



RICS HKIS Joint Valuation Conference 2014

Value in a Changing World –
Policy Compliance and Client Mandates

14 November 2014 (Friday) 09:00-17:00
Harbour Grand Hong Kong
23 Oil Street, North Point, Hong Kong



ricsasia.org/jvc2014

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Programme

14 November 2014

Harbour Grand, Hong Kong

0830	Registration
0900	<p>Introduction and welcoming remarks Mr David Faulkner Chairman, RICS Asia Valuation PG Board Sr Joseph Ho Chairman, HKIS General Practice Division</p>
0930	<p>Session 1: Convergence of international standards <i>Theme: How is convergence affecting the market and valuation practice?</i></p> <p>International valuation standards, seizing the opportunity Mr Simon Landy Executive Chairman, Colliers International, Thailand</p> <hr/> <p>International convergence on fair value measurement standards with a focus on both accounting and auditing perspectives Mr Nova Chan Partner, PwC China</p>
1010	<p>Panel Discussion: Global issues relating to IVS, IFRS, and fair value – How do they affect the life of valuers? Moderator: Mr Ben Elder, Global Director of Valuation, RICS</p> <p>Sr Charles Chan Managing Director, Savills Valuation and Professional Services Mr Nova Chan Partner, PwC China Mr Nelson Lam Immediate Past President and Council Member, The Society of Chinese Accountants and Auditors</p>
1030	Networking break
1055	<p>Session 2: Intellectual property and business valuation <i>Theme: Exploring the relationship between intellectual property and business valuation</i></p> <p>Intellectual property valuation Sr Joseph Ho Chairman, HKIS General Practice Division</p> <hr/> <p>Promoting IP trading in Hong Kong Mr Thomas Tsang Assistant Director of Intellectual Property, Intellectual Property Department, HKSAR Government</p> <hr/> <p>The new guidance on IP Mr David Faulkner Chairman, RICS Asia Valuation PG Board</p>
1155	<p>Panel Discussion: What this all means for HK and Asia for us in terms of practice and opportunities? Moderator: Sr Joseph Ho, Chairman, HKIS General Practice Division</p> <p>Mr Edward Chatterton Partner, Head of Intellectual Property, DLA Piper Hong Kong Mr David Faulkner Chairman, RICS Asia Valuation PG Board Mr Joe Yan Manager, Transaction Advisory Services, RSM Nelson Wheeler</p>

1215	Lunch
	<p>Lunch keynote</p> <p>China valuation in changing times Mr Zhang Guo Chun Secretary General, China Appraisal Society</p>
1340	<p>Session 3: What is happening around the world? <i>Theme: Activities in major international markets that interest China</i></p> <p>What are the opportunities in China? Prof Jiang Wei Head of the Department of Finance, College of Economics at Shenyang University, IVSC Professional Board Member</p> <hr/> <p>What are the opportunities in ASEAN? Sr Elvin Fernandez Managing Director, Khong & Jaafar Group of Companies</p> <hr/> <p>Hotel Valuation in Asia – Issues and Challenges and the new RICS Information Paper Mr Robert McIntosh Executive Director, CBRE Hotels – Asia Pacific</p>
1440	<p>Panel Discussion: Regional themes Moderator: Mr Simon Landy, Executive Chairman, Colliers International, Thailand</p> <p>Ms Marissa Benitez Director I Valuation & Advisory Services, Colliers International Philippines, Inc. Mr Goh Tian Sui Consultant, C H Williams, Talhar & Wong Mr Hiroyuki Isobe President, Japan Valuers Co. Ltd Mr Robert McIntosh Executive Director, CBRE Hotels – Asia Pacific</p>
1500	Networking break
1525	<p>Session 4: The impact of macro policy standards on valuation <i>Theme: How policy standards affect valuation</i></p> <p>The HK code on real estate investment trust – challenges and opportunities Mr Hubert Chak Director (Finance), The Link Management Limited</p> <hr/> <p>IPMS and the impact it has on everyone Mr Ben Elder Global Director of Valuation, RICS</p> <hr/> <p>Mass appraisal for rating in Hong Kong valuation consistency and valuation standards Sr Kevin Siu Assistant Commissioner, Rating and Valuation Department, HKSAR Government</p>
1625	<p>Panel Discussion: What are the implications of the policies for valuers? Moderator: Mr David Faulkner, Chairman, RICS Asia Valuation PG Board</p> <p>Mr Hubert Chak Director (Finance), The Link Management Limited Sr Elvin Fernandez Managing Director, Khong & Jaafar Group of Companies Mr Simon Lynch Executive Managing Director – Asia Pacific Valuation & Advisory, Cushman & Wakefield Dr Jennifer Squire Head of International Relations, The College of Estate Management, UK</p>
1645	Closing remarks

* Please note that the Conference programme is subject to change without advanced notice

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About HKIS

The Hong Kong Institute of Surveyors (HKIS or The Institute) was founded in April 1984 and had 85 founder members. The Institute was statutorily incorporated by virtue of the Hong Kong Institute of Surveyors Ordinance in January 1990 (Cap. 1148). In July 1991, there was also passed the Surveyors Registration Ordinance (Cap. 417) to set up a Registration Board to administer the registration of surveyors.

The HKIS membership has now grown to over 9,000. As of 1 November 2014, the number of members reached 9,091, there are 6,079 Corporate Members consisting of Fellows and Members – distinguished by the initials FHKIS and MHKIS; 66 Associate Members – distinguished by the initials AMHKIS; and 2946 probationers and students.

To qualify as a corporate member of the Institute, surveyors must possess a recognized academic degree or similar qualification, followed by a minimum of 2 years supervised professional experience within strict guidelines, followed by an Assessment of Professional Competence (APC).

As a reputable and responsible professional body of surveyors, the Institute has always maintained vigorous assessment standards for entry to the profession and has also maintained high professional and ethical standards of member surveyors, through the various codes of professional practices, the code of ethics, and continuing professional development. The Institute has taken on an important and responsive consultative role in government policy making particularly on issues affecting land, property, construction.

The title “Surveyor” embraces a number of disciplines involved with land and its development with land and buildings, covering an extremely wide scope. Some surveyors work in private practices and others may work for a landowner, developer, building contractor or government departments and related bodies.

The Institute consists of six divisions:

1. Building Surveying Division
2. General Practice Division
3. Planning and Development Division
4. Quantity Surveying Division
5. Land Surveying Division
6. Property and Facility Management Division

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Confidence through professional standards

RICS promotes and enforces the highest professional qualifications and standards in the development and management of land, real estate, construction and infrastructure. Our name promises the consistent delivery of standards – bringing confidence to the markets we serve.

We accredit 118,000 professionals and any individual or firm registered with RICS is subject to our quality assurance. Their expertise covers property, asset valuation, and real estate management; the development of infrastructure; and the management of natural resources, such as mining, farms and woodland. From environmental assessments and building controls to negotiating land rights in an emerging economy; if our members are involved the same professional standards and ethics apply.

We believe that standards underpin effective markets. With up to seventy per cent of the world's wealth bound up in land and real estate, our sector is vital to economic development, helping to support stable, sustainable investment and growth around the globe.

With offices covering the major political and financial centres of the world, our market presence means we are ideally placed to influence policy and embed professional standards. We work at a cross-governmental level, delivering international standards that will support a safe and vibrant marketplace in land, real estate, construction and infrastructure, for the benefit of all.

We are proud of our reputation and work hard to protect it, so clients who work with an RICS professional can have confidence in the quality and ethics of the services they receive.

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