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For immediate release

HKIS's Response to
The Pass of the Land (Compulsory Sale for Redevelopment)
(Specification of Lower Percentage) Notice

The Hong Kong Institute of Surveyors (HKIS) welcomes the pass of the Land (Compulsory Sale for Redevelopment) (Specification of Lower Percentage) Notice specifying an application threshold of 80% for the following three classes of land lots –

- (a) a lot with units each of which accounts for more than 10% of the undivided shares in the lot;
- (b) a lot with all buildings aged 50 years or above; and
- (c) a lot that is not located within an industrial zone and with all the buildings on the lot being industrial buildings aged 30 years or above.

To help small owners understand the Land (Compulsory Sale for Redevelopment) Ordinance (Cap 545) (“Ordinance”) better, in particular the operation of the Ordinance and how the interest of the small owners can be protected under the Ordinance, HKIS will work together with the Hong Kong Housing Society (HKHS) to provide free information service to the small owners. While the small owners can obtain free information service at HKHS's 10 Property Management Advisory Centres, HKIS will also organize forums when needs arise to provide further advice to the small owners.

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