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Non-financial Asset Management in China

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Mainland

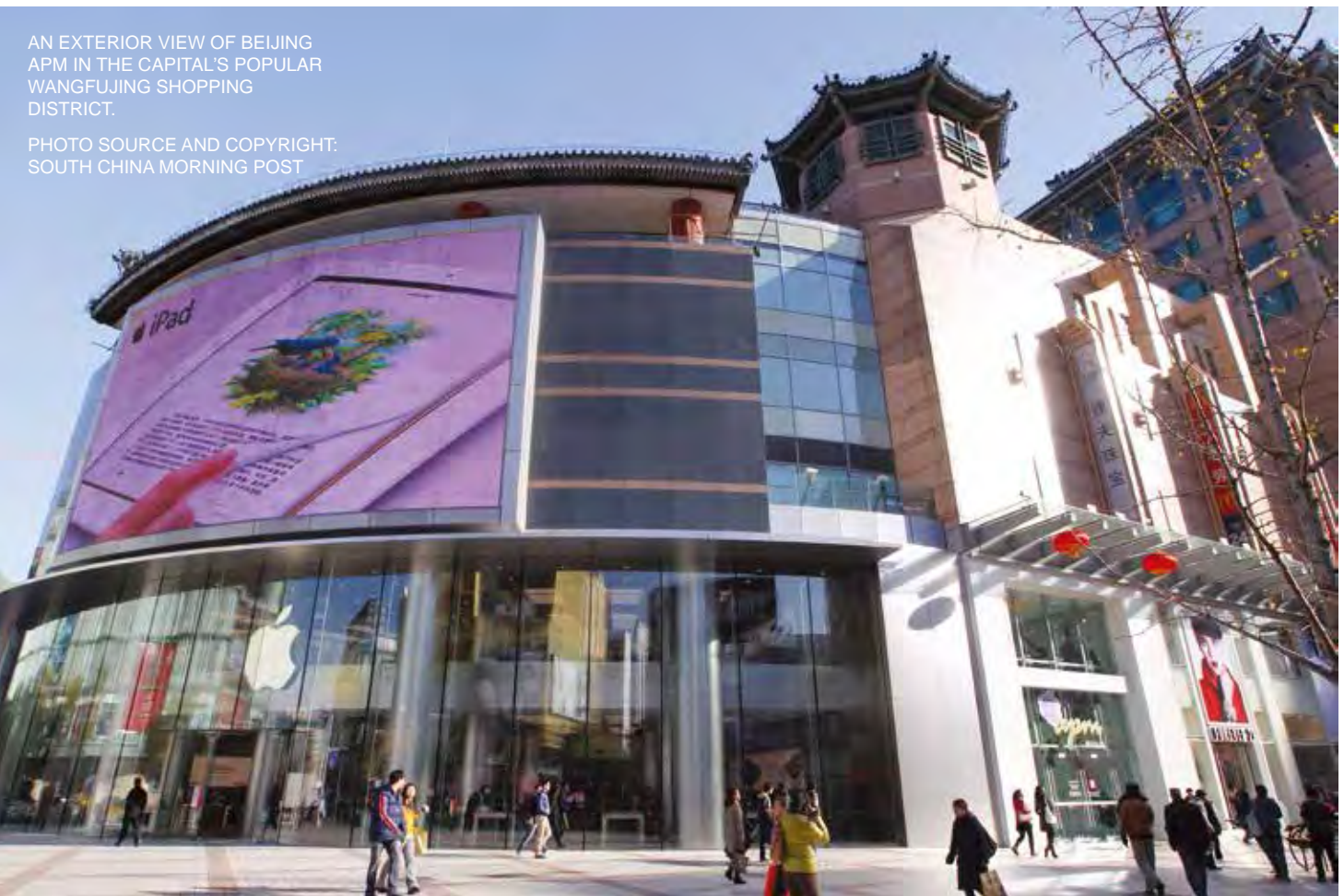
ASSETS AND THE HONG KONG CONNECTION

Wilson Lau

The rapid growth of the mainland capital market has led to a rise in corporate non-financial asset management across the border. Its development is thriving, but because this type of asset management is still in its nascent stage, many mainland enterprises are seeking input from experienced outsiders - particularly those from Hong Kong, attracted by their shared culture.

AN EXTERIOR VIEW OF BEIJING APM IN THE CAPITAL'S POPULAR WANGFUJING SHOPPING DISTRICT.

PHOTO SOURCE AND COPYRIGHT: SOUTH CHINA MORNING POST



The rapid growth of China's capital markets has given rise to the development of corporate non-financial asset management in the country. Because this type of asset management is still in its nascent stages, many Mainland enterprises are seeking expertise from experienced professionals, particularly those from Hong Kong, due to their similar cultures.

As a result of China's transition from a planned economy to a market one, the capital market has been booming in recent years. Spurred on by the active stock exchanges in Shanghai and Shenzhen and the emergence of many A-share and H-share enterprises, Chinese corporations have begun to take the initiative and formulate more structured strategic plans for their operations. "This has led to the emergence of asset management departments in insurance and risk management companies, banks, and real estate companies. The department helps with clients' corporate finance and the management of non-financial assets, including factories, equipment, real estate, and mixed-use housing and commercial projects. The scope of the responsibilities covers the planning, construction, installation, operation, management, maintenance, and final disposal of these assets," says Sr Joseph Ho, Chairman of the General Practice Division of the Hong Kong Institute of Surveyors.

Meanwhile, more companies that aim to be listed are consulting asset management specialists about reorganising their "unattractive" assets. "Many companies have repackaged these assets and relaunched them on the market. Some have succeeded in turning a profit," Ho adds.

Echoing Ho's notion, Kenneth Chau, Senior Director and Head of Savills Shanghai Property and Asset Management Services, says Mainland developers, particularly those with extensive business interests in developed cities, such as Vanke, have emulated well-established Hong Kong developers that hold large property portfolios and generate sustainable incomes for the long term. "Under the planned economy of the past, many developers lacked funds, but had access to ample land resources. They tended to sell the residences in mixed use projects and retain offices and shops for leasing. Selling residences just generated one-off incomes," adds Chau. "These developers with properties now seek the expertise to help them oversee asset management to enhance the commercial value of their assets for the long term."

Corporate non-financial asset management is more sophisticated in first-tier cities such as Beijing, Shanghai, Guangzhou, and Shenzhen, according to Chau. Nevertheless, the concept of non-financial asset management shared by many Mainland enterprises remains blurry and Ho believed that they may not be able to obtain the optimum results from asset reorganisations and subsequent market relaunches. "The strategic planning of asset management of individual enterprises depends on their respective long-term corporate goals. Although the relevant ISO 55000 has been issued, so far we have not seen many mainland companies adopt this standard, Mainland companies can adopt the Hong Kong approach to reorganising their assets to save time and costs and deliver high quality. This approach integrates facility management, real estate, asset management, among others."

As part of their asset management strategies, some Mainland companies have opted for refurbishment and revitalisation to increase the value of their aged properties. Sr YL Wu, Chairman of the Beijing Forum of the Hong Kong Institute of Surveyors, believes the decisions made by companies regarding refurbishment and revitalisation or redevelopment depend on their corporate views and returns on investment, as well as the prevailing economic climate.

Meanwhile, in line with the Central Government's policy for energy conservation, many enterprises working on refurbishment and revitalisation are willing to adopt eco-friendly measures to transform their properties into green buildings, notes Wu, who is also Director of Technical Services and Sustainability for China at Swire Properties. "Hence, the operation of their refurbished structures is much more energy-efficient than before. It also contributes to cost effectiveness."

Some exemplary buildings in China demonstrate the benefits of refurbishment and revitalisation as an effective asset management strategy. After extensive renovation, Beijing apm (formerly Sun Dong An Plaza) in Wangfujian projects a stylish and modern image, although its original structure has been maintained. "Many green features have been incorporated into both the exterior and interior of the shopping arcade. The refurbishment has definitely increased the appeal of the building," Wu says.

The heritage value of buildings is another consideration when companies formulate their asset management strategies. "Some companies adopt refurbishment for buildings which are considered landmarks. This helps to enhance the added intangible value of collective memory," notes Wu. "The expansive 798 Art Zone is a good example of a revitalisation project that has preserved the character of a heritage site. The zone used to be the Dashanzi military-industrial factory complex and has been transformed into clusters of artists' workshops and galleries that draw many visitors and art enthusiasts."

In Shanghai, some iconic structures have been given a new lease on life after revitalisation. For instance, the old parking garage for the No.1 Bus Station has been transformed into a grand office for Tongji University's Architectural Design Group. Swire Properties initiated a large-scale project that has revitalised the historic Daci Temple area in Chengdu, adds Wu. "The Chengdu Sino-Ocean Taikoo Li has incorporated six historic structures into a unique lifestyle shopping experience. This helps preserve the intangible heritage value of this area, which has been the city's hub traditionally. The change of usage also helps raise the commercial value."

Some Mainland developers have engaged overseas property consultancy and management specialists in their asset management programmes. Some property consultancy specialists have expanded their range of services from property management to include asset management for commercial and residential developments. For instance, Savills has been the property management company for Central Park – an upscale residential development catering to expatriates mainly – for a dozen years. "We are the exclusive property management and asset management service provider for the development," Chau explain. "For the asset management, we have been authorised by individual owners of the units to handle the leasing, maintenance, and taxation matters on their behalf. We take the commissions. Our onsite asset management office now handles around 400 accounts in Central Park. To ensure good long-term returns on investment, we help our clients set leasing terms and in the selection of tenants for residences, as well as the shops to ensure a good quality tenant mix."

Many property consultancy and management specialists have become one-stop shop for property

and asset management services, including the building maintenance and landscaping and upkeep for public green areas within the projects, Chau says. "Our asset management strategies bring added value and help the project attract high-quality investors. The resale value of units in Central Park is high – at around 70,000 yuan per square metre."

For Sanlitun in Beijing, the property consultancy and management firms have been engaged in a different mode of collaboration with the property owner. While the owner handles property management for the zone, it handles the asset management for some shops and outsources part of it to other leading property consultancy/management firms. "It started when Apple Shop opened in Sanlitun. We are the exclusive agent for Apple Shop," Chau recalled. "The advantage of this non-exclusive asset management arrangement is that all the firms will leverage their unique resources to optimise the asset management they tend to bring their best clients into the zone."

The scope of the involvement of Hong Kong surveyors in asset management in China is broad, noted Ho. "Our members work for insurance and risk management companies, banks, and funds and they specialise in asset management and specific areas throughout the entire process of reorganisation, repackaging, and relaunch of assets. The six divisions of the HKIS cover these specific areas. Hong Kong surveyors can provide one-stop shop services to Mainland clients. The issue is how to tap into the market's potential."

For the time being, surveyors with Mainland licences to act as real estate appraisers, real estate agents, and property managers, among their other roles, can become involved in asset management in China. "The HKIS has reciprocity agreements with the relevant professional associations in China. Through this mutual recognition mechanism, we have recruited members from each association. Many members have licences specialising in various areas – they can roll over to the business of asset management. One of our priorities is to work with the relevant government bodies on the Mainland regarding the setup of an institute of non-financial asset management in China so that there will be qualified professionals specialised in this field," Ho says.

This article is published courtesy of Classified Post.

內地

資產與香港接軌

內地資本市場一日千里，帶動企業非金融類資產管理業崛起。這類資產管理業務雖然發展蓬勃，卻始終是剛剛起步。因此，不少內地企業紛紛向外取經，尤以文化相近的香港專才最為渴市。

Wilson Lau

中國資本市場一日千里，帶動內地的企業非金融類資產管理業崛起。由於這類資產管理業務才剛剛起步，不少內地企業紛紛向外取經，尤以文化相近的香港專才最為渴市。

中國由計劃經濟轉型為市場經濟，資本市場於近年來一直暢旺。有見上海及深圳兩地證券交易所交投活躍，加上 A 股及 H 股企業興起，中國企業已主動著手制訂更為嚴謹的業務策略方案。香港測量師學會產業測量組主席何展才測量師表示：「在此形勢下，保險及風險管理公司、銀行、房地產公司紛紛設立資產管理部門。這個部門負責幫助客戶進行企業融資，以及管理工廠、設備、房地產、商住綜合用途項目等非金融資產，部門職責範圍涵蓋規劃、興建、裝設、營運、管理、維修，最後出售這些資產。」

與此同時，更多有意上市的公司向資產管理專家諮詢如何重組「欠缺吸引力的」資產。「不少公司將這些資產重新包裝後重新投放市場。有些公司已藉此轉虧為盈。」

鄒應龍是第一太平戴維斯上海物業及資產管理服務部高級董事兼主管。他認同何展才的想法，認為內地發展商如萬科集團在發達城市坐擁多項投資，足以看齊香港的大型發展商。這些香港發展商持有大量物業投資組合，帶來長期的持續收入。「在以往的計劃經濟環境下，不少發展商資金不足，但擁有大量土地資源。他們通常會出售綜合用途項目中的住宅單位，保留寫字樓及商舖作租賃用途。出售住宅單位只能帶來一次過的收入。這些持有物業的發展商正羅致專責資產管理的人才，以提升資產的長期商業價值。」

鄒應龍認為，在北京、上海、廣州、深圳等一線城市，企業非金融類資產管理業務更加複雜。不少內地企業卻對非金融類資產管理一知半解。何展才認為，這些企業未必能充分發揮資產重組及將這些資產重新投放市場的效果。「企業如何規劃資產管理策略，取決於其長期業務目標。ISO 55000 資產管理標準雖已發佈，但截至目前為止，採納該標準的內地公司為數不多，內地公司可採用香港的模式重組資產，既節約時間及成本，又不失高質素。這個模式集設施管理、房地產、資產管理等方面於一身。」

部分內地公司以翻新及活化工程為資產管理策略，提升舊樓價值。香港測量師學會北京議會主席胡煜琳測量師認為，公司選擇翻新活化或改造工程，取決於其企業理念、投資回報，以及當前經濟環境。

胡煜琳亦是太古地產的中國內地技術統籌及可持續發展總監。他指出，為配合中央政府的節能政策，不少企業在進行翻新及活化工程時都樂意採取環保措施，將旗下物業改建為環保建築。「正因如此，翻新後的建築物在營運過程中的節能效率大為提高，亦提升了成本效益。」



中國的一些示範樓宇體現了翻新及活化工程作為有效資產管理策略的裨益。經大規模翻新後，北京王府井的新東安廣場既保留原本結構，又予人前衛之感。「商場內外均融入不少環保特色。翻新工程無疑令這幢建築物更具吸引力。」

企業在制訂資產管理策略時，亦會考慮建築物的文物價值。「有些公司對地標建築進行翻新。這有助提升集體記憶的無形價值。798 藝術區佔地廣闊，是活化項目的典範，保留了文化遺址的氣息。它的前身是大山子軍工廠，現改建為藝術工作室和畫廊的集中地，吸引不少遊客及藝術愛好者。」

上海一些地標於活化後耳目一新。例如，公交 1 號線車站的舊停車場已改建為同濟大學建築設計研究院的辦公樓。太古地產推出一項大型項目，活化歷史悠久的成都大慈寺。「成都遠洋太古里將六幢歷史悠久的建築結合為一座獨特的時尚購物中心，保存了大慈寺過往作為城市樞紐的非物質遺產價值。改變建築用途亦有助提升其商業價值。」

有內地發展商委聘海外物業顧問及專業管理公司，參與發展商的資產管理計劃。一些海外物業顧問不但提供物業管理服務，亦開拓商住發展項目的資產管理服務。鄒應龍解釋：「舉例來說，第一太平戴維斯擔任新城國際的物業管理公司已有十數年。新城國際是為外籍人士而設的高端住宅發展項目。我們是這個發展項目的獨家物業管理兼資產管理服務商。在資產管理方面，我們已獲有關單位業主授權，代為處理租賃、維修及納稅事宜，收取佣金。我們在區內設有資產管理辦事處，目前為約 400 名新城國際客戶提供服務。為確保優厚的長期投資回報，我們幫助客戶設定租賃年期、物色住宅及商舖租戶，維持高質素的租戶組合。」

不少專業物業顧問及管理公司都設有一站式的物業及資產管理服務，包括為項目提供樓宇維修、綠化以及公共化空間保養服務。「我們的資產管理策略可為項目增值，有助吸引高質素投資者。新城國際單位的轉售價格可高達每平方米約 70,000 元。」

北京三里屯太古里的物業顧問及管理公司與業主展開別開生面的合作模式，由業主負責物業管理，物業顧問及管理公司負責部分商舖的資產管理，另一部分則外判予其他大型同行。「這個模式首先套用於三里屯的蘋果專門店。我們是蘋果專門店的獨家代理。這類非獨家資產管理安排的優勢在於，各間公司會發揮自身的獨特資源，令資產管理盡善盡美，帶來最優質的客戶。」

何展才指出，香港測量師在中國的資產管理業大有可為。「我們的會員任職保險及風險管理公司、銀行及基金公司，專責資產管理，以至重組、重新包裝、重新推出資產過程中的個別環節。香港測量師學會的六個專業組別已涵蓋各個環節。香港測量師可以為內地客戶提供一站式的服務，關鍵在於如何發掘市場潛力。」

現時，持有內地牌照並擔任房地產估價師、房地產經紀人、物業管理師等職位的測量師，都可以在中國從事資產管理。「香港測量師學會已與中國相關專業協會訂立資格互認協議。我們已透過互認機制招募到來自兩個協會的會員。不少會員持有多个專業範疇的牌照，可轉行從事資產管理。我們的首要任務之一，是與相關內地政府部門合作，在中國設立非金融類資產管理機構，確保業界有合資格的專才。」

本文由《Classified Post》撰文。



Sr Vincent Ho

The cover story of this issue focuses on the development of non-financial asset management in China. It offers a fresh angle from which to examine surveyors' services. To achieve sustainable urban development, we cannot just focus on constructing new buildings. We should also look at ways to enhance the value of existing buildings and modernise ageing buildings to bring them in line with current standards and market developments so that they retain or regain their vitality. This is a broad perspective adopted in line with surveyors' overall expertise. In the next 20-30 years, we will approach urban development from this perspective because it is impossible to continue tearing down older buildings for redevelopment. Also, when we undertake new construction projects, we should take into account their long-term management and operations. Specialists in the HKIS's six divisions can contribute in this regard.

To deepen our members' knowledge of asset management, we have organised a forum on it in Shanghai. In the coming months, we will hold additional events to explore how surveyors can contribute more to sustainable development and asset management in China.

High Flyer Surveyor

Housing Society Chairman, Sr Marco Wu, is a seasoned surveyor and former HKIS President. Although Sr Wu is a general practice surveyor, his contributions to society are diverse. Having served in the Rating and Valuation Department,

Housing Department, Buildings Department and Housing Society, Sr Wu has been deeply involved in Hong Kong's housing development, safety, management, and maintenance. Overseeing the Housing Society's role as a provider of housing, including rentals, sales, and senior citizen-oriented projects, Sr Wu has made significant contributions to dynamic local housing developments that always meet current market demands and requirements. I hope this High Flyer Surveyor profile of Sr Wu's fascinating career and his contributions to society will inspire our members.

Important Events

In June, the HKIS's Building Surveying Division debuted its Building Surveyor Awards. This was unprecedented in the history of the HKIS. The awards serve as a platform to recognise building surveyors' outstanding contributions and their high level of professionalism. They also spotlight the vital role played by surveyors in the construction, design, refurbishment,



and maintenance of buildings. The event was officiated by the HKSAR Secretary for Development, Paul Chan, which showed the government's recognition of local building surveyors. We hope the BSD will continue with the awards and other divisions will follow its lead. This will help build a broad platform for surveyors to enhance their contributions to the profession.

The HKIS hosted its luncheon for the Transport and Housing and Development Bureaux. The luncheon has always been a vital platform for attendees to exchange and share ideas and insights on current building projects and property and land development issues in a relaxed atmosphere. A lunch meeting with the Home Affairs Department was also held, during which legislation on the licensing of property managers, building repair works, hotel, and guest house licensing matters were discussed.

The annual dinner organised by the Quantity Surveying Division was a great success,

enjoying tremendous support from members and individuals from other organisations. It also represented a great opportunity for quantity surveyors to exchange ideas. My congratulations to the QSD!

HKIS Rebranding

In the second half of this year, the HKIS will launch its rebranding campaign aimed at raising the public's awareness of surveyors' professional contributions. A series of participatory activities will be rolled out under the theme of the role and contribution of surveyors' in the city development of Hong Kong. Among the events scheduled is a mapmaking competition focusing on Central. We have invited local secondary school students to enter the contest so that they can deepen their understanding of the Central Business District. Entrants to the contest will get to identify the unique features in Central that are closely related to the surveying profession. The contest should also inspire them to develop their ideal future cityscapes for Central.

Hung Shui Kiu Development

The Planning Department recently launched a public consultation on the development master plan for Hung Shui Kiu, which has strategic geographic advantages. I appeal to all surveyors to get involved in this consultation. With our professional wisdom and expertise, we can contribute ideas from a broader perspective of land use. The HKIS will collect ideas from its members and pass them to the department.

As President of the HKIS, I believe in a balanced development approach. A city's development should not just focus on housing because there is also demand for different types of land use such as offices, shopping malls, and logistics centres. This sustainable development approach also helps create more employment opportunities.

President
Sr Vincent Ho





期封面故事以中國非金融類資產管理業的發展為主題，以嶄新角度剖析測量師的服務。要讓城市持續發展，不能只著眼於興建新樓，亦要設法提升現有樓宇的價值，因應現代標準和市場發展將現有樓宇或大型設施不斷更新活化。這正是我們專業測量師所推動的一種可持續發展方向。不斷將舊樓拆卸重建的方式並不可行。在未來二、三十年，我們須從宏觀角度出發，探討城市發展。另一方面，我們在發展新建築項目時，應考慮項目的長期管理及運作。在這方面，香港測量師學會六個專業組別的測量師將有重要的角色。

測量師學會先前於上海舉辦論壇，以增進會員對資產管理的了解。未來數月，我們將舉行其他活動，探討測量師如何為可持續發展及資產管理工作出一分力。

傑出人物

香港房屋協會主席鄔滿海經驗豐富，曾擔任香港測量師學會會長。鄔滿海測量師雖然只是一名產業測量師，卻對社會各界貢獻良多。他曾任職於差餉物業估價署、房屋署、屋宇署及房協，在香港房屋的發展、樓宇安全、管理及維修事務參與甚深。鄔滿海測量師掌管房協，致力提供出租房屋、出售房屋計劃及長者房屋項目，滿足時下市場所需，為本港房屋蓬勃發展出心出力。本刊「傑出人物」專欄介紹了他的精彩事業和社會貢獻，希望各位會員能有所得著。

大事記

六月，香港測量師學會的建築測量組首辦「建築測量師大獎」，旨在表揚建築測量師的傑出貢獻及專業精神，喚起公眾關注測量師在建造、設計、翻新、維修樓宇過程中的重要角色。頒獎禮由發展局局長陳茂波擔任主禮嘉賓，足見政府對本港建築測量師的認可。我們希望建築測量組繼續舉辦獎項，帶動其他組別仿效，建立一個廣闊平台，讓各位測量師為行業多出一分力。

香港測量師學會為運輸及房屋局和發展局舉行了午餐會。午餐會向來是一個重要的平台，讓各人在輕鬆氣氛中，討論現時的建築工程、房地產及土地發展問題，集思廣益。香港測量師學會亦與民政事務總署舉行午餐會，討論物業管理商發牌、樓宇維修工程、酒店及賓館發牌條例等事宜。

工料測量組主辦的年度晚宴相當成功，獲得會員及其他機構成員的鼎力支持，亦是一眾工料測量師交流的良機。本人謹向工料測量組表示祝賀！

香港測量師學會樹立全新形象

今年下半年，香港測量師學會將塑造全新形象，向公眾宣傳測量師業的貢獻。香港測量師學會將以『測量專業建香港、認識蛻變創未來』為題，推出一系列活動，當中包括中環地圖製作比賽。我們邀請了本港中學生參加比賽，以加深他們對中環發展的認識。參賽者將會認識一些與測量業息息相關、位於中環的發展歷程。比賽亦會啟發學生描繪他們對中環發展的願景。

洪水橋新發展區

規畫署近期就洪水橋新發展區的總發展規劃展開公眾諮詢。洪水橋新發展區是一個中長期土地供應的關鍵發展，我呼籲所有測量師踴躍提出意見，憑藉我們的專業判斷及知識，以宏觀角度提出土地用途構思。香港測量師學會將會收集會員的意見，並轉交予規畫署。

身為香港測量師學會會長，本人篤信均衡發展之道。城市發展不應只著眼於住宅，亦要兼顧寫字樓、商場、物流中心等各類土地用途的需求。這種可持續發展方針亦有助創造更多就業機會。

會長
何鉅業測量師



SURVEYORS TIMES

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CONSTRUCTING

A BRIGHTER FUTURE

Housing Society chairman Marco Wu has mastered the arts of winning hearts and minds and keeping the bigger picture in mind over a 48-year career in the housing field, writes May Chan Rhodes.

May Chan Rhodes

Housing has always been one of the most challenging and controversial issues in Hong Kong, but a passion for finding a win-win solution for the millions of people in the city has kept Marco Wu in the game for over 40 years.

“Housing has been an ongoing issue for decades. Different issues arise time and again in different ways because of the particular social, economic and political factors of our times,” said Wu, now the Chairman of the Hong Kong Housing Society.

“Throughout my years in the public sector, I have encountered many issues. It is not boring at all, as the issues differ every day.

“I always believe that whatever one does, one should put one’s heart in it and give it one’s all. And when you think about the fact that public and subsidised housing will affect almost half of



the city's population, it is natural to put all your heart and mind in what you do.”

Wu went into the public sector in 1967 upon finishing his training in surveying with the Hong Kong Polytechnic. He spent the first 10 years of his career in the Rating and Valuation Department before moving to the Housing Department, where he would spend the next 26 years of his career, until he eventually became the Department's Deputy Director, spearheading important policies such as the Home Ownership Scheme.

Wu says that he did not have an ambitious target when he first joined the government, but attributed his rise from a general practice surveyor to one of the city's key housing policy formulators to the willingness to learn, and the ability to be a team player.

One thing he learnt from the public sector is that one's work is not about a particular building, a particular estate, or even a particular district. It is about how one is able to work with different stakeholders towards the common goal of meeting the housing needs of the public against the backdrop of the long-term development trajectory of the city.

“It is more important to find out how you can work closely with other team players for a common purpose than to prove that you are above the others,” Wu says.

“If you always want to be the winner in the game, you will find that you have fewer and fewer people who would like to play the game with you. But if you focus on what you have in common with the others and try to achieve a ‘win-win’ situation, you will find that more and

“ I always believe that whatever one does, one should put one's heart in it and give it one's all. ”

more people would be willing to join your team to achieve a common goal.”

Wu says it is also important to understand and appreciate what your team members are aspiring to achieve, instead of just focusing on your own goal. It means communicating with other professionals such as the architects, engineers, planners, housing managers and various other parties about what they think of the project, and taking their views into account to come up with solutions.

Such a mindset has helped Wu manage countless projects, formulate policies and make decisions, especially in times of crisis and controversy. One of the most memorable moments in his career was the implementation of the “85,000 housing units target” between 1997 and 2003.

In the 1997 Policy Address, right after hand-over, Hong Kong's first Chief Executive, Mr. Tung Chee-hwa, announced the target of building 85,000 flats a year to address the housing shortage and the skyrocketing property prices that far outpaced the growth of household income.

However, subsequent macro-economic incidents, such as the 1998 Asian Financial Crisis, the IT bubble and eventually SARS, had led to an abrupt end to the policy. Property prices slumped 65 per cent between 1997 and 2003, and the government had to suspend the 85,000 policy, and instead launched a housing stimulus package to revive the property market.

“It is the most memorable moment in my career life because the situation called for a complete policy U-turn,” Wu said.

“There is no time for detailed evaluations. It pushes one to honestly assess what kind of crisis is at hand, and how to minimise the damage: in some cases, sites have been allocated; building contracts have been signed; foundations have been laid; or building works have commenced. It would not be possible to call a halt to all the projects overnight. We have to sit down with all the concerned parties and come up with solutions.”

The ability to listen was invaluable, Wu says, as it enabled him to continue to enrich himself through taking time to listen to the concerns and inputs of the multitude of professionals, team members and stakeholders he worked with.

“Learn not only from success stories, but also from past failures because there must be a reason behind each case,” he says. “And that reason would be useful and valuable.”

When asked about his management philosophy, Wu says that it is important to set an example for your subordinates. For example, if you wish everyone to arrive at work on time, first of all you would need to be punctual yourself.

“You must lead by example,” says Wu. “Action speaks louder than words.”

Wu was elected in 2012 as Chairman of the Housing Society, where he previously served as Vice-chairman after leaving the government as its Buildings Department head.

Looking ahead, he says the major housing challenge facing Hong Kong is its ageing population. Many of the existing residential buildings are not elderly-friendly, and would not be suitable for those who live on their own.

Safety designs such as hand-rails on walls to facilitate everyday activities at home for those who are less mobile, leisure facilities that cater to the elderly, and an integration of health and rehabilitation services have yet to be seen in the city’s private and public housing developments, Wu says.

This issue, combined with the trend towards smaller households and the home ownership aspirations of the younger generation, points to the urgent need to increase land supply for housing and related facilities. At the same time, there are demands for better nature conservation and more sustainable development.

“The challenge is how we can strike a balance and reach consensus,” says Wu. “And that is also why I am passionate about working in the public sector - it is not about achieving a business goal, or taking advantage of a market opportunity. It is about building a future with our community.”

This article is published courtesy of Classified Post.

創建

美好未來

他投身房屋界逾48年，顧大體、全大局，深得人心。他就是May Chan Rhodes筆下的房協主席鄔滿海。

May Chan Rhodes

香港的房屋問題向來是個爭議不斷的難題。鄔滿海兢兢業業四十餘載，一心要為數百萬本港市民改善居住環境。

鄔滿海是香港房屋協會現任主席。「房屋問題已延續數十年之久。這個時代獨有的社會、經濟及政治因素，導致各種問題以不同面目屢屢出現。」

「在公營機構任職多年，我遇到過不少問題，卻從不感到厭倦，只因每天都面對新問題。」

「我堅信，一個人無論做甚麼，都應該全情投入、全力以赴。公共及資助房屋是影響近半香港市民的事，每當想到這點，自然會全心全意投入其中，不敢鬆懈半分。」

鄔滿海在香港理工學院（香港理工大學的前身）完成測量課程後，於1967年進入公營機構。職業生涯的前十年，他任職於差餉物業估價署，其後轉職至房屋署，供職長達26年，及後官至房屋署副署長，負責推行「居者有其屋計劃」等重大政策。

鄔滿海表示，在擔任公職之初，他並沒甚麼雄心壯志，全憑好學不倦和團隊合作的精神，才能夠由一名普通執業測量師晉升為制訂本港房屋政策的其中一位主政官員。

他在公營機構中獲益良多，認識到工作不只是處理某幢樓宇、某個屋 或者某個地區的問題，而是要因應本港的長遠發展方向，與各持份者攜手合作，滿足市民的住屋需求。

「與其去證明自己比人強，不如學習如何與團隊成員通力合作，為共同目標努力。」

「如果事事都要自己取勝，你便會發覺願意與你合作的人越來越少。相反，如果將精力集中於大家的共同點，盡力爭取『雙贏』局面，便會有更多人願意與你朝著共同目標並肩奮鬥。」

鄔滿海表示，除此之外，亦要懂得理解與欣賞團隊成員的抱負，切勿只顧自己的目標。換言之，在制訂方案時，必須與規劃師、建築師、工程師、房屋事務經理等不同專業人士及其他持份者溝通，了解他們對於有關項目的想法，考慮他們的意見。



鄔滿海憑著這份心態管理過無數項目、制訂政策、作出決策。在出現危機及爭議的關頭，他更加堅持這份心態。對他而言，職業生涯中最難以忘懷的是1997年至2003年期間實行的「八萬五建屋計劃」。

在香港回歸後，首任特首董建華隨即發表1997年施政報告，宣佈每年興建85,000個住房單位，以解決住房短缺以及家庭收入增長追不上樓價飛漲的問題。

然而，1998年的亞洲金融危機，以至後來的資訊科技股爆破及沙士等事件令樓市急速下調，「八萬五」政策急急煞停。1997年至2003年間，樓價暴跌六成半，政府不得已擱置「八萬五」計劃，並推出一系列樓市刺激措施，幫助樓市復甦。

「當時的情況竟然導致政策徹底轉向，無疑是我在職場生涯中最難忘的一頁。」

「當時無暇作詳細評估，當務之急是切實評估面前的危機，以及如何將損失減到最低。已經劃撥作發展的房屋用地、已經簽署的建築合約、已經打好的地基、已經開始的工程，總不能在一夜之間叫停。我們需要與所有相關方面磋商解決辦法。」

鄔滿海認為，聆聽他人的想法是十分重要的。他和一眾專業人士、團隊成員及持份者合作，耐心聆聽他們的關注和意見，從中不斷充實自己。

「成功的典範需要學習，失敗的教訓亦當汲取。每一次失敗總會其原因，這些原因也是寶貴的一課。」

當被問及他的管理哲學，鄔滿海表示，為下屬樹立榜樣十分重要。舉例而言，如果要求每人都準時上班，首先自己就該守時。

「以身作則是關鍵。行動勝於空談。」

鄔滿海在政府退休前出任屋宇署署長，之後先是在房協擔任副主席，並於2012年當選房協主席。

鄔滿海認為，香港未來的房屋問題主要在於人口老化和家庭細小化。現有的部份住宅樓宇對長者而言並不方便，不適合獨居長者居住。

鄔滿海表示，目前本港部分樓宇缺乏「長者友善」及「無障礙」的設計（例如為行動不便人士設置牆面扶手，方便日常活動）及適合長者的康樂設施，亦沒有保健和復康綜合服務配套。

此外，小家庭越來越普遍，年輕一代渴望置業，令住宅及相關設施的土地需求十分殷切。同時，社會亦日益重視環保及可持續發展。

「我們面臨的挑戰是如何平衡各方意見，尋求共識。這就是我熱衷公職的原因：我們的工作不是為了達成業績目標或把握市場機遇，而是與社會各界共同開拓未來。」

本文由 Classified Post 撰文

THE HKIS DIPLOMA AND AWARD



PRESENTATION CEREMONY

19 JUNE 2015





Message from the Community and Charity Services Committee

by Sr Billy Wong, Chairman

On 3 May, the first matchup of Project SPARKLE 2015 was successfully held at the Jockey Club Tai Tong Holiday Camp. The volunteer surveyors and children enjoyed a fine day at the camp site.

Project SPARKLE is a partnership programme between the Hong Kong Institute of Surveyors and TWGHs Hong Kong Jockey Club Tin Shui Wai Integrated Services Centre. In a bid to help Tin Shui Wai children in their personal development and growth, the project paired them up with volunteer mentors from the Institute. By being role models and friends, surveyors instilled a positive attitude in the children; showed them the right paths to take; and expanded their horizons with a series of trainings, games, and irregular group activities. Additionally, the programme aimed to foster interaction between the mentors and the children.

This is the fifth year of the programme. Similar to the previous four years, the children were introduced to their mentors and friends in the morning. They were divided into five groups after a briefing and attempted a number of icebreaking games to bring everyone closer. In the afternoon, they went on a field trip to a camp site, during which the groups reached a series of checkpoints and accomplished tasks to gain marks. The competitive games ended with an awards ceremony in which all groups were rewarded for their efforts and contributions. The activity ended at around 5 PM, when the children and workers were picked up by a coach and returned to the service centre.



社區及公益事務 委員會

主席 黃健兒測量師

5月3日，「擦亮童心」伙伴同行計劃 2015-2016 的迎新營於賽馬會大棠渡假村順利舉行。測量師義工和小朋友都渡過了愉快的一天。

「擦亮童心」伙伴同行計劃是香港測量師學會和東華三院賽馬會天水圍綜合服務中心合辦的活動。為了幫助天水圍的小朋友成長，計劃將來自香港測量師學會的義工和小朋友配對。透過亦師亦友的關係，義工能夠在小朋友面前提倡正確的思考，並藉以一系列的訓練、探訪、戶外活動及不定期的，以及，擴闊兒童的生活圈子，培養他們積極樂觀的態度。除此之外，大會亦希望義工能夠多與兒童交流，表現「大哥哥、大姐姐」的精神。

早上，小朋友先和一眾大哥哥、大姐姐見面，及分好五組，透過了一些破冰活動加強了彼此的關係。吃過午飯後，大哥哥、大姐姐和小朋友於營地附近，進行了野外定向的遊戲，翻山越嶺，到了不同的據點，從郊遊徑尋找答案。最後，總結勞累的一天，各位小朋友都在頒獎典禮獲得獎品，完結了迎新營。

HKIS Outstanding Final Year Dissertation/Thesis Awards Presentation 2014

The HKIS Outstanding Dissertation/Thesis Awards is dedicated to the pursuit of surveying and built environment knowledge and acknowledges outstanding research work in this arena.

Winners of the HKIS Outstanding Dissertation/Thesis Awards 2014 (Undergraduates and Postgraduates) received Certificates and Prize Cheques from the President at the Diploma Presentation on 19 June 2015.

Undergraduates



- 1 **Grand Prize & Top Award (GP) – NIMAGA Mariam Gahousson**
Hong Kong Polytechnic University
The Importance of Hong Kong Mortgage Corporation: Impacts of Mortgage Loans Securitization on Banks' Capital Adequacy
- 2 **Top Award (BS) – CHEUNG Fuk Lan**
University of Hong Kong
A Study on Innovation Climate and Obstacles in Implementing Green Construction in Hong Kong Construction Companies
- 3 **Top Award (BS) – LAU Chun Leung**
University of Hong Kong
An Investigation on Sub-divided Flats in Hong Kong - A Supply Perspective
- 4 **Top Award (LS) – WONG Man Kong**
Hong Kong Polytechnic University
A Case Study on Adverse Possession – Lot 917 DD 103
- 5 **Top Award (PD) – WONG Wai In**
Hong Kong Polytechnic University
A Study on the Severity of Adequate and Affordable Housing Shortage in Hong Kong
- 6 **Top Award (PFM) – ZHANG Boming**
City University of Hong Kong
Affordability Study of Care and Attention Home on the Basis of Cost Management and Design Enhancement
- 7 **Top Award (QS) – CHUNG Hiu Ching**
University of Hong Kong
Effectiveness of New Standard Form of Building Contract Issued in April 2005 to Stakeholders in the Construction Industry Using an Example-Based Approach
- 8 **Second Award (GP) – CHU Chi Yan**
University of Hong Kong
Performance and Portfolio Consideration of REIT - An Empirical Study of Hong Kong
- 9 **Second Award (PD) – CHAN Yee Kiu Gloria**
University of Hong Kong
The Impacts of Compulsory Land Sale Legislation on the Redevelopment Real Option Value of Residential Units
- 10 **Second Award (PFM) – MA Sui Ki**
University of Hong Kong
The Difficulties Faced in Provision of Barrier Free Facilities in Shopping Malls Built between 1970 and 1990 in Hong Kong
- 11 **Second Award (QS) – SHEN Lu**
Hong Kong Competition Ordinance - Impact on the Construction Industry
Market Concentration & Entry Barriers Analysis

Postgraduates



- 12 **Grand Prize (PhD) – LIU Shaobo**
City University of Hong Kong
Agent-based Modeling of Crowd Dynamics in Rail Transit Systems
- 13 **Grand Prize (Master) – YEUNG Kin Ho Kenneth**
University of Hong Kong
Power-knowledge in District-based Planning: The Case of Regeneration in Kowloon City District

The executive summary of the winning papers will be published with the coming issues of Surveyors Times

HKIS Lunch Reception with the Transport and Housing Bureau

The HKIS President Sr Vincent Ho, Office Bearers, Divisional Chairmen and Panel Chairmen met Prof Anthony Cheung, Secretary for Transport & Housing; Mr Stanley Ying, Permanent Secretary for Transport & Housing (Housing); Mr Yau Shing Mu, Under Secretary for Transport and Housing; and Ms Ada Fung, Deputy Director (Development & Construction) on 5 June 2015 for a lunch gathering. Participants shared their views on different industry issues.



for Development (Planning and Lands); and Mr Hon Chi-keung, Permanent Secretary for Development (Works) on 8 June 2015. Participants discussed and exchanged views on matters that concerned the surveying profession.



HKIS Lunch Reception with Home Affairs Department

On 19 June 2015, the HKIS President Sr Vincent Ho, Office Bearers, Divisional Chairmen had a gathering with representatives of the Home Affairs Department, including Mr Jack Chan, Director of Home Affairs (Acting), Mr Franco Kwok, Assistant Director of Home Affairs, and Ms Andy Lui, Assistant Director (Special Task). Participants exchanged views on recent policy issues.



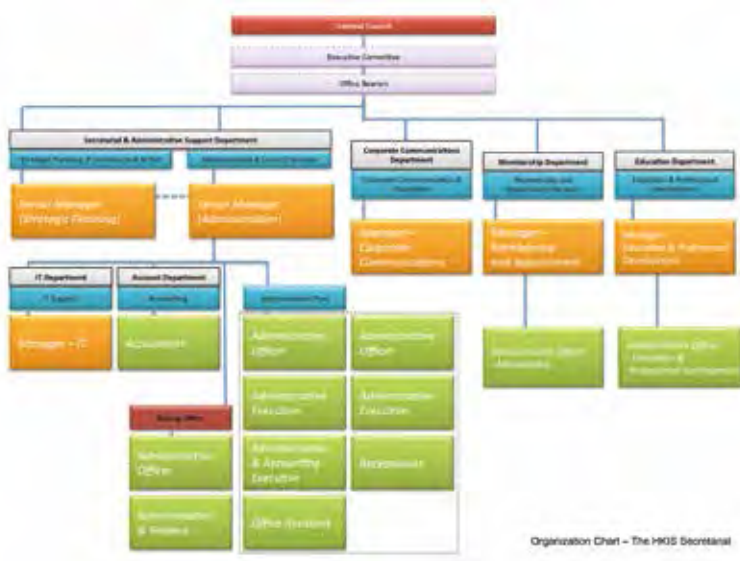
HKIS Lunch Reception with the Development Bureau

The HKIS President Sr Vincent Ho, Office Bearers, Divisional Chairmen and Panel Chairmen had a casual lunch gathering with Mr Paul MP Chan, Secretary for Development, Mr Eric SC Ma, Under Secretary for Development, Mr Thomas TM Chow, Permanent Secretary

Introducing the HKIS Secretariat

The Secretariat of the Hong Kong Institute of Surveyors has 16 full-time staff to serve around 9,100 members and provide secretarial and administrative support to the General Council.

The departments and personnel of the Secretariat are shown in the organisation chart below and are briefly introduced for members' information.



Secretarial & Administrative Support Department

- i Strategic Planning, Promotion, and Action
 - Policy advisory and establishment, lobbying, presentations, and implementation.
- ii Administration and Council Services

- Support to the General Council, Executive Committee, divisions, committees, and working groups.
- iii Administrative Pool
 - Covers office management, information filing and storage, accounting & financial planning, and secretarial support to office bearers.
- iv IT Support
 - Covers the maintenance and management of the HKIS website, webmail accounts, and the dissemination of e-news. Also provides IT support to the Secretariat.
- v Accounting
 - Covers the preparation of accounts, financial reports and budgets, auditing, annual subscriptions, payments, and the reimbursement of expenses.
- vi Beijing Office
 - Covers liaisons with members in China; coordinates CPD events in Beijing; and receives annual subscriptions on behalf of the HKIS.

Corporate Communications Department

- Covers corporate communications and promotions, media relations, the HKIS website and publications, editorial and copywriting, conferences and events (excluding in-house CPDs), and members' welfare benefits.

Membership Department

- Covers membership admissions, the issue of diplomas and membership cards, complaints of professional misconduct, applications for exemption or concession of annual subscriptions, mediator appointments, and lists of independent valuers/arbitrators.

Education Department

- Covers applications to enter the APC, assessments (interim and final), the accreditation of degree courses, and continuing professional developments.

The most common enquiries and their corresponding e-mail addresses to contact are listed below for members' easy reference.

Enquiry	Email contact
Annual subscriptions	a_cdept@hkis.org.hk, kamen@hkis.org.hk
APC, accredited courses	edudept@hkis.org.hk, cpd@hkis.org.hk
Appointment of Independent Valuers/ Arbitrators	memdept@hkis.org.hk
Booking of meeting rooms	lizaho@hkis.org.hk
Booking of the Surveyors Learning Centre	slcbooking@hkis.org.hk
CPD events	cpd@hkis.org.hk, cpdreg@hkis.org.hk
Editorials	editor@hkis.org.hk
Green Card applications	sallyleung@hkis.org.hk
Membership applications	memdept@hkis.org.hk
HKIS website, webmail accounts	i_t@hkis.org.hk
Publications for sale	remi@hkis.org.hk
Updating one's correspondence address and contact details	sallyleung@hkis.org.hk
Other enquiries	info@hkis.org.hk
Media enquiries	media@hkis.org.hk

測量師行業就業講座

於 6 月 24 日，學會應教育局邀請，出席了《把握未來大方向 探視專業測量前景》測量師行業就業講座，出席講者包括，學會高級副會長區成禧測量師、教育委員會主席甘家輝測量師及各組別及青年組代表，向高中學生介紹不同範疇的測量專業，內容包括：測量師專業發展、各範疇概況、入職要求及前景，以及由年青測量師分享工作點滴等。活動反應熱烈，共 17 間中學，近 150 位同學及老師參加。



Congratulations to the following who were elected as HKIS Members on 28 May 2015

MEMBER (21)

BS DIVISION

CHAN CHUN NAM
CHAN TSZ HSIN
CHAN YIP CHUN NICK
CHAU LUEN CHIU
CHEUNG KA SHUN
CHU YUET MAN
FUNG YIK CHUN
KO TAK YAN
KONG WAI MAN
LAI HIU WA
MAK SHU SANG
NG WAI KWONG
SUN KA KIT
TAM YUEN LING
WONG KIN PONG
YIP KA HING
YUNG WING SUET

PFM DIVISION

CHENG TIM YEE
LEUNG CHIN PAK
MAK WING LAM RACHEL

LS DIVISION

NG WAI WANG

CORPORATE MEMBERS REGISTERED IN OTHER DIVISIONS (1)

PD DIVISION

LAM LING YAN

RESIGNATION (2)

CHEUNG KWOK WA
KWOK WING SUN

We are on FACEBOOK now! Official FACEBOOK PAGE of the HKIS

The HKIS has launched an official Facebook page:
www.facebook.com/hkisofficial

You can now easily access the latest information on the HKIS and the real estate, construction, and building industries through our official FACEBOOK page.

We hope to widen our spectrum of communications and enhance sharing between the Institute and members, as well as among members themselves. Hopefully it will create closer bonds between members and society, as well as be a pleasure ground for SURVEYORS!

Join us and click the 'like' button now!



HKIS Secretariat

Council Members Reaching Out

11 June	Monthly Thursday Luncheon organised by the Executive Council Secretariat	Sr Vincent Ho
11-13 June	WAVO Annual General Meeting & Board Meeting	Sr Edward Au Sr Simon Kwok
15-17 June	International Construction Measurement Standards (ICMS) Coalition Meeting	Sr Dr Paul Ho
20 June	Eye-dots Ceremony of Sun Life Stanley International Dragon Boat Championships organised by the Stanley Residents Association	Sr Vincent Ho
22 June	Kickoff Press Conference of the 2016 Quality Building Award co-organised by the Hong Kong Construction Association and the Hong Kong Institute of Construction Managers	Sr Vincent Ho
22 June	15 th Anniversary Celebration and Cocktail Reception of Hong Kong Exchanges and Clearing Limited	Sr Thomas Ho
23 June	"BRE Reception 2015" organised by the Hong Kong Polytechnic University	Sr Vincent Ho
26-27 June	Seminar on "'Construction Contract Essentials 2015" co-organised by the Centre for Infrastructure & Construction Industry Development (CICID) of the University of Hong Kong and the Hong Kong Legal Training Institute	Sr Edward Au Sr Daniel Ho
30 June	Lunch with Mr Hon Chi Keung and Mr Wai Chi Sing hosted by Hon Tony Tse Wai Chuen	Sr Vincent Ho



Dywidag-Systems International

About Dywidag-Systems International Far East (DSI)

DYWIDAG-Systems International (DSI) supplies innovative products and systems for Construction and Underground. We are currently seeking the below positions to be responsible for assisting in the successful execution and completion of a major formwork supply and installation sub-contract in Hong Kong with a reputable Main Contractor JV.

QUANTITY SURVEYORS

Job Description

- Assist the Construction Manager in carrying out daily operation & execution of the works.
- Coordinate and ensure all works are being carried out according to drawings are up to standard, in a safe and timely manner and within budget.
- Liaise with the Main Contractor, and other construction trades.
- You will report to the Construction Manager.

The Successful Applicant

- Degree holder in Quantity Surveying or equivalent.
- Holder of valid Construction Industry Safety Training Certificate.
- Minimum 2-5 years of experience on building reinforced concrete structures.
- Strong sense of responsibility, self-motivated and able to work under pressure.
- Computer literate.
- Fluency in written and spoken English and Chinese.

SITE ENGINEERS

Job Description

- Assist the Construction Manager in carrying out daily operation & execution of the works.
- Coordinate and ensure all works are being carried out according to drawings are up to standard, in a safe and timely manner and within budget.
- Liaise with the Main Contractor, and other construction trades.
- You will report to the Construction Manager.

The Successful Applicant

- MHKIE or equivalent professional qualification is preferred, but not essential.
- Holder of valid Construction Industry Safety Training Certificate.
- Minimum 2-5 years of experience on building reinforced concrete structures.
- Strong sense of responsibility, self-motivated and able to work under pressure.
- Computer literate.
- Fluency in written and spoken English and Chinese.

An attractive remuneration package will be offered to the right candidates. This opportunity allows for a stable working environment, quality exposure and experience working for a reputable company on a prestigious HK infrastructure project.

Apply for these positions

Send your letter application referencing: DSIFE-Eng/001 (QS) and DSIFE-Eng/001A (SE) and your updated CV's to **Ms. Brenda Law** at brendalaw@dsife.com.hk.



55th
Anniversary

HK
MA

Postgraduate Degree Programmes



SBS Swiss Business School

DBA



Macquarie Graduate School of Management, Australia

MBA Reg.210545



復旦大學管理學院

中文工商管理碩士專案 (MBA) Reg.232126



University of Greenwich, UK

MBA (International Business) Reg.252208



Glyndwr University, UK

MBA Reg.252455

可選擇
中/英文考核

工商管理碩士



University of Technology, Sydney

Master of Engineering Management Reg.210240

工程管理碩士 (中文授課) Reg.210668

<http://degree.hkma.org.hk>



It is a matter of discretion for individual employers to recognize any qualification to which these courses may lead.

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The Institution of Fire Engineers (HK Branch)

QF Level : 5
QR Registration No: 14/002657/L5 (BEng)
Validity Period: 1 Sep 2014 to 31 Aug 2018

QF Level : 4
QR Registration No: 14/002667/L4 (FDSc)
Validity Period: 1 Sep 2014 to 31 Aug 2018

QF Level: 3
QR Registration No: 13/000195/L3 (Cert)
Validity Period: 18 Apr 2013 to 31 Dec 2015

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Master of Science (MSc) Fire Scene Investigation

BEng (Hons) Fire Engineering

A Locally Accredited Programme

Recognised as Level 5 of the Hong Kong Qualifications Framework, equivalent to the standing of **Local Bachelor's Degrees**

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Certificate in Fire Science Studies

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- Ranked 15 in Engineering: General, The Guardian University Guide 2015
- Ranked 30 in Engineering: Electronic & Electrical, The Guardian University Guide 2015
- Ranked 40 in General Engineering, The Complete University Guide 2015

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- Enriches knowledge and competency in the science of fire investigation
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- Fully supported by The Institution of Fire Engineers (HK Branch) (IFE(HK))
- Access to CityU's library, Computing Services Centre and SCOPE Resources Centre with dedicated collections on fire engineering
- A 5% discount on the programme fee will be given to all paid-up IFE (HK) Members holding valid IFE (HK) membership during the whole study period

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MSc in Fire Scene Investigation (2-year Part-time mode)

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www.cityu.edu.hk/ce/fire/



Visit to Fire Services Training School



Technical visit to Tai Po Towngas

HKIS Annual Conference 2015

Development for a Smarter World City: Hong Kong

ABOUT

Hong Kong is a well-developed city, yet potentials can still be found in many areas, one of them being innovation. To transform Hong Kong into a true smart world city, we have to look into more than just expanding employment opportunities, but to enhance the industry's competitiveness and growth in long-run in the face of the competition from other major global cities. The conference aims to provide a platform for stakeholders and industry talents to discuss and explore the possibilities and solutions into the city's newest development and future.

Guest of Honour

Mr Paul CHAN Mo Po, MH, JP
Secretary for Development
HKSAR Government

Speakers

Prof Rebecca CHIU Lai Har, JP
Head of Department, Department of Urban Planning and Design
The University of Hong Kong

Sr LAU Ping Cheung, SBS
Past President
The Hong Kong Institute of Surveyors

Mr LING Kar Kan, JP
Director of Planning
HKSAR Government

Prof John NG Cheuk Yee
Chairperson, BEAM Society Limited & Director & Chairman of GLC, Hong Kong Green Building Council

Mr Duncan PESCOD, GBS, JP
Chief Operating Officer
West Kowloon Cultural District Authority

Mr Matthew SMITH
Global Head of Market Development, Internet of Things
Cisco Systems Inc.

Mr David TANG Chi Fai
Property Director
MTR Corporation Limited

Sr Hon Tony TSE Wai Chuen, BBS
Member, Legislative Council
(Architectural, Surveying and Planning) & Past President, The Hong Kong Institute of Surveyors

* According to alphabetical order

Date and Venue

Date : 12th September 2015 (Saturday)
Time : 9:00 – 17:00
Venue : Ballroom, JW Marriott Hong Kong, Pacific Place, 88 Queensway, Hong Kong

Registration Fee

Early Bird
(before 17th July 2015)

HK\$1,400

Non-member

HK\$1,900

Member of HKIS & Supporting Organisations

HK\$1,600

Student

HK\$200 *Full Day
HK\$100 *Half Day

* Lunch is not included

Presentation Topic

Experiencing a Smart West Kowloon Cultural District
Hong Kong as Asia's world city: how livable
Hong Kong: An Economically Smarter World City
Planned Smart and Planning Smarter
The Digitisation of Business

* According to alphabetical order



Enquiries:

Conference Secretariat

Ms Joanne Hui / Ms Crystal Lee

Tel: 3159 2900 Fax: 2372 0490

Email: joanne.hui@creativegp.com /crystal.lee@creativegp.com

Website: <http://www.hkis.org.hk>

Supporting Organisations:



REGISTRATION FORM

Registrant Details

Surname: _____ Other Names: _____

Company: _____

Position: _____

Postal Address: _____

Tel: _____ Fax: _____

Email: _____ (For sending confirmation only)

Registration Fee

Early Bird (HK\$1,400/head) – Registration before 17th July 2015 (Friday)

Member of HKIS & Supporting Organisations (HK\$1,600/head)

For HKIS member:

Grade of HKIS membership*: F , M , AM , P , S

HKIS membership no.: _____

Division of HKIS: BS , GP , LS , PD , PFM , QS

Non-member (HK\$1,900/head)

Student (HK\$200/head – Full day; HK\$100/head – Half day) *Lunch is not included

For member of Supporting Organisation:

Please specify: _____

Payment Methods

1. By Cheque

I enclose a cheque / bank draft payable to "Surveyors Services Ltd".

Cheque no. _____ Amount _____

Addressed to: *Conference Secretariat – Creative Consulting Group Inc. Limited
 Room 1106 -08, C.C.Wu Building, 302-08 Hennessy Road, Wanchai, Hong Kong
 Attention : Ms Joanne Hui / Ms Crystal Lee*

2. By Credit Card

Please charge my **HKIS & Shanghai Commercial Bank Limited** Co-brand Credit Card (Master Card / Visa Card) as follows:

Please charge my **American Express** Credit Card as follows:

Payment Instruction for HKIS Event Ref.: [_____]

To: Credit Card Service Department

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Cardholder Name: _____ HKIS No. _____

Card No | _____ |

Expiry Date: _____ / _____

Cardholder's Signature: _____ Date: _____

For Bank Use Only

Approved by: _____ Date: _____

Enquiries

Ms Joanne Hui / Ms Crystal Lee
 Tel: +852 3159 2900 Fax: +852 2372 0490
 Email: joanne.hui@creativegp.com /
 crystal.lee@creativegp.com
 Website: http://www.hkis.org.hk

Remarks

- Official language is English.
- The organiser reserves the right to cancel or reschedule the conference at their discretion.
- No refund can be made for cancellation but a substitute delegate is normally permitted.
- Registration fee includes 2 tea breaks and a lunch, **except student rate.**



Building Surveying Division Sr Andrew Kung BSD Council Chairman

The BSD was very busy in May and June and I would like to thank all council members and PBSCA representatives for helping the BSD Council to promote the services of building surveyors in a number of events held during this period.

Meeting with the Buildings Department

On 21 May, office bearers of the BSD and representatives from the PBSCA met the Director and other senior management officers of the Buildings Department. We discussed in detail a number of hot issues including BD consultancy agreement arrangements, the Minor Works Control System, the training of surveying graduates, and future outsourcing.

During the meeting, the views of each party were presented frankly. Through this exchange, the BSD gained a better understanding of the BD's policies and future plans. The BSD hopes to work with the BD towards the common goal of ensuring building safety in the building development process and improving the health and safety of existing old buildings. All parties agreed that future meetings could be arranged every six months.

The BSD/PBSCA already has a similar arrangement with the ArchSD and plans to arrange the same with the Housing Department in the near future.

Qianhai Development

On 18 May, representatives from the Shenzhen CAEC, led by their newly-elected President, Mr Fong, came to HK and met representatives of the BSD and PBSCA at the HKIS office. President Fong met the HKIS President, Sr Vincent Ho, and me and we exchanged news on the latest move of both Institutes, delegates further exchanged development on Qianhai, the CPD training of both institutes' members, as recognised under the mutual recognition scheme, and the progress of recognizing the CAEC members to become full members of the HKIS under the mutual recognition scheme.

We were informed that some government and quasi-government buildings in Qianhai had invited consultancy tender packages of construction engineer supervision and project management services. The Shenzhen CAEC saw an opportunity to cooperate with some BS consultancy firms in Hong Kong to jointly submit tenders to perform consultancy services for these buildings.

On 26 May, the President and I led a team of delegates from the BSD and PBSCA to visit the Shenzhen CAEC and Qianhai Planning and Division offices to better understand the opportunity of providing project management services to construction development in Qianhai. We were grateful to have President Fong and the Director of Qianhai's Planning and Construction Division of Qianhai to meet and brief us on the latest developments.



深圳市監理工程師協會訪港及前海發展

深圳市監理工程師協會代表團由新當選會長方向輝先生率領於 2015 年 5 月 18 日訪問香港測量師學會。我、學會主席、BSD 和 PBSCA 代表在香港測量師學會辦公室與深圳市監理工程師協會代表團會面。雙方會長介紹各自學會近期工作情況，代表進一步交換關於繼續履行《合作參與深圳前海深港合作區開發建設框架協議》的諒解備忘事宜，港方會員、香港測量師在內地註冊監理工程師繼續教育的有關事宜及關於深方會員取得香港測量師互認資格人員申請香港測量師專業會員有關事宜。

我們得知，在前海一些政府和政府相關建築物發展項目，在邀請監理工程師顧問招標文件中加入了項目管理服務。深圳市監理工程師協會看到與香港測量師學會建築測量組的顧問公司共同協作之機遇，雙方可合作並提交招標所需的諮詢服務為在前海政府和政府相關建築物發展項目中合作。

2015 年 5 月 26 日，我、會長、BSD 和 PBSCA 代表訪問深圳市監理工程師協會辦公室和前海規劃建設處以便瞭解更多關於在前海建設發展提供項目管理服務的機遇。感謝深圳市監理工程師協會會長方向輝先生及前海規劃建設處處長胡燦先生親自接見及介紹最新發展。

2015 Building Surveyor Awards Presentation Ceremony and Gala Dinner

The 2015 Building Surveyor Awards (BSA 2015) Presentation Ceremony and Gala Dinner were successfully held on 18 June. It was our honour to have the Secretary for Development, Mr Paul Chan, MH, JP, as our Guest of Honour.

This event was the first-ever award ceremony organised by the BSD to present public recognition to preeminent projects in terms of design, innovation, management, sustainability, and achievement with substantial contributions from building surveyors. The Awards consisted of three categories: New Building Works, Major A&A and Renovation Works, and Maintenance and Repair Works. The BSD accepted nominations from client representatives, consultants, and contractors.

The BSD was honoured to invite renowned professionals from the building industry ranging from HKSAR Government representatives, statutory bodies, professional organisations, and universities to form the jury panel for the Awards. The panel assessed the finalists during project site visits and finalist presentations in the BSD's Continuous Professional Development (CPD) courses.

I would like to extend my sincere thanks and appreciation to the panel for the precious time it spent and all participants for contributing their efforts to this inaugural BSA. I also want to thank Sr Robin Leung, the Chairman of the Organising Committee, and all committee members for their great support for and contributions to BSA 2015. The BSD is considering the best timing for holding the next BSA. Hopefully it will be within the next 2-3 years and I look forward to your participation to promote our skills to the public and the clients.



HKIS Diploma Presentation on 19 June 2015

This year's first Diploma Presentation was held on 19 June in the Grand Ballroom of the Royal Plaza Hotel. We had 32 number newly-qualified members joining our growing family of building surveyors. I am proud to see the continuous growth of the BSD and it is the BSD Council's mission to appeal for more graduates to become building surveyors.



APSEC Meeting and Discussion Forum

The Authorised Persons, Registered Structural Engineers and Registered Geotechnical Engineers Committee (APSEC) is a committee formed under the BD to collect comments and suggestions from private practitioners on the use a implementation of Buildings Ordinance and allied Regulations, the Code of Practices, and Practice Notes for Authorised Persons, Registered Structural Engineers, and Registered Geotechnical Engineers (PNAP). Meetings and discussion forums are normally held bi-monthly and staggered so that there will be at least one meeting each month.

An e-mail account, bs.discussion@gmail.com, was created for members to offer comments/suggestions. You are welcome to send yours or to join the discussion group to offer your opinions. Simply e-mail the above address and tell us if you want to keep your e-mail confidential or allow us to release it to all other members in the group.

建築測量組與香港專業建築測量顧問公會的代表於 5 月 21 日與屋宇署署長及高層管理人員會面，討論了一些熱門話題，並交流了意見，是次會面讓我們對屋宇署的政策及未來計劃有更多認識，各方同意每六個月會面一次。而我們與建築署已有類似的會面安排，現正計劃與房屋署在未來安排類似的會面。

2015 年建築測量師獎頒獎禮及晚宴於 6 月 18 日順利舉行，發展局局長陳茂波先生是當晚的主禮嘉賓。設立建築測量師獎是為了表揚屋宇測量師於一些卓越的工程項目中在設計、創新、管理、持續性各方面作出的貢獻，獎項分為新建樓宇工程、大型加建及改建及翻新工程和保養及維修工程三個組別，接受客戶代表、顧問及承建商三方面的提名。我在此感謝評審、參與人士及籌委所付出的時間及貢獻，並寄望 2 至 3 年內再籌辦這個活動。

測量師學會於 6 月 19 日頒發證書予合資格的新會員，我們欣喜有 32 位新進建築測量師加入我們的大家庭，並期望有更多畢業同學的加入。

屋宇署設立 APSEC 並每月與業界人士代表舉行會議或研討會就建築物條例，作業守則及作業備考等發表意見及建議。如你就此有任何意見或建議，可電郵至 bs.discussion@gmail.com。

BSD APC PRACTICAL TASK 2015

11-14 November 2015

Applications for the Practical Task should be made on Form APC4/BS.

Re-applications should be made on Form APC4R/BS.

All applications should be submitted together with the assessment fee of HK\$1,050/HK\$650, whichever is appropriate.

Applications will only be accepted if they are received by the HKIS Office during the month of August 2015.

Late applications will be rejected.

Incomplete applications will not be entertained.



General Practice Division
Sr Joseph Ho GPD Council Chairman

A Taiwanese Delegation on Land Reform Visits the Institute

The Secretary General of the Land Reform Institute of Taiwan, Mr Alpha Jwo, led a delegation to visit the HKIS on 15 June. The delegation, which included representatives from private practice consultation firms, academia, and the Chinese Real Estate Arbitration Association of Taiwan, was welcomed by HKIS Senior Vice President, Sr Edward AU; the Chairman of the General Practice Division, Sr Joseph HO; and the Immediate Past Chairman of the General Practice Division, Sr Francis NG. The topics discussed were the reporting requirements of valuation for financial and IPO purposes and urban renewal. The delegation also toured the HKIS Secretariat Office and Surveyors Learning Centre.



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1 From Left, Mr Joseph Lin, Mr Lien-Sheng Lee, Sr Francis Ng, Prof Chiou-Mien Lin, Mr Alpha Jwo, Sr Edward Au, Sr Joseph Ho, Mr Tony Tu and Mr Po-Nan Lei

Diploma Presentation

Thirty-five new GP members (including two Fellows) received their diplomas during the Diploma Presentation Ceremony on 19 June held at the Royal Plaza Hotel, which was attended by over 300 members and guests. The HKIS President, Sr Vincent HO, and the GPD Chairman, Sr Joseph HO, presented the diplomas to the Institute's newest GP members.



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2 The HKIS General Council members and the new GP members.

3 From left, Sr Joseph Ho, Sr George Chung (received his diploma as HKIS Fellow) and Sr Vincent Ho

4 From left, Sr Joseph Ho, Sr Tim Li (received his diploma as HKIS Fellow) and Sr Vincent Ho

Publication of the Joint HKIS and RICS Guidance Notes for Surveyors Acting as Experts in Commercial Rent Determinations in Hong Kong (hereafter the Joint GN)

On 28 May, the HKIS General Council agreed in principle to publish the Joint GN. On 25 June, the HKIS Executive Committee consented that the Joint GN is advisory in nature to the HKIS members and its publication on the website is free of charge. The Joint GN was subsequently uploaded on 26 June on the HKIS website (www.hkis.org.hk/en/publication_sales.php) for free download.

GPD Representatives in the Various HKIS Boards/Committees/Working Groups

In addition to the latest list of nominated GPD representatives for the various working groups, as published in May, the following members are the GPD representatives nominated to the various working groups this month.

Working Group	Representative
HKIS Charitable Foundation Committee	Sr Slayman CHAN (re-nominated)
Standing Committee of the Code of Measurement	Sr Stanley FUNG

NOTICE FOR APPLICATION FOR GPD APC PART ONE AND PART TWO ASSESSMENT

The schedule of GPD APC Part One Written Assessment 2015 is as follows:

Date : 3 October and 10 October 2015 (Saturdays)

Time : 10am – 5pm

Venue : The Hong Kong Institute of Vocational Education (Morrison Hill Campus)

The Part Two Assessment will be held in December 2015. Detailed arrangement will be announced in due course.

Application form for the APC Assessment (**APC6/GP**) could be downloaded from our website (HKIS main page ⇨ Professional Development ⇨ APC ⇨ GPD). Probationers who wish to sit for the APC Part One Written Assessment 2015 must complete the form and return to HKIS Secretariat by **no later than 6:00 pm, Monday, 31 August 2015**. Late submission will not be accepted.

Probationers who are in the 2nd year training and have at least 21 months of APC training as at 31 August 2015 may apply for the APC Part Two Interview at the same time. Admission to the Part Two Interview will subject to the full pass of the Part One Written Assessment.

For enquiry, please contact Ms. Judy Shiu at 2526 3679(Tel).



Land Surveying Division
Sr Dr Lesly Lam LSD Council Chairman

Consultation on the Amendment to the Land Survey Ordinance (Cap. 473)

Further to the de-linking of the proposal to include a clause on the determination of land boundaries in the LSO in December 2010, the momentum for proceeding with the exercise could not be sustained by the latest developments in the Land Title Ordinance saga. As such, we issued a letter urging the government to initiate a public consultation over the Land Survey (Amendment) Bill again. A reply from the Development Bureau was received, but there remains no concrete timetable for its legislative procedure and implementation. Thus, the government welcomed further dialogue with us and more discussion on the issue, since it at least recognises the problems that can arise from land boundary disputes.

Moreover, our Boundary Survey Advisory Committee (BSAC) is also looking into the possibility of setting up an “Independent Land Boundary Survey Expert” similar to the “Appointment of an Independent Valuation Expert” under the GPD.

We will keep you informed of its progress.

Land Surveying Division Annual Dinner 2015

Our Annual Dinner with the theme will be held on Friday, 16 October 2015, in the Junior Ballroom I, Level 3, at the Royal Plaza Hotel 帝京酒店. Please stay tuned.

CPDs/PQSLs arranged by the LSD

You will find many CPDs/PQSLs being arranged by the LSD this year. They can provide useful land surveying knowledge to members of all surveying disciplines. I want to take this opportunity to express my sincerest gratitude to the LSD CPD Working Group Members, particularly Tony HON, Paddy NG, and Ada CHAN, for their great efforts in organising these events.

General Degree Course in Surveying, including Land Surveying Subjects Organised by THEi

The LSD and THEi are exploring the possibility of including land surveying subjects in their newly-established general degree course in surveying. Graduates can then choose to pursue various surveying disciplines, including land surveying. We will keep you informed of its progress.

Surveying Consultants for Big Events in Hong Kong

- Stanley International Dragonboat Championship 2015
- Hong Kong Dragon Boat Carnival 2015
- Eastern District Dragonboat Competition 2015

The HKIS and ICES, along with the voluntary services provided by Land Marker (1980) HK Co, Ltd, and Champion Surveying & Engineering Co, Limited, were again invited to be the surveying consultants for various dragon boat events this year.

Members from the HKIS and ICES carried out the survey setting-out task at sea.

LSD Contact Points

If you have any view on the work of the Council, please feel free to send it to the Hon Secretary at lsd@hkis.org.hk or to me at lesly.lam@gmail.com. We shall keep you in close contact with the Council and seek your views and support for a better LSD.



城市脈博 龍舟發燒友劃出公平賽道

今天本港數區皆有龍舟競賽，當觀眾歡呼喝采，健兒盡力划槳之際，背後原來有一班測量師已默默為比賽付出。香港測量師學會土地測量組副主席黃景濂(Joseph)昨帶領義務團隊到香港仔地風塘，首次為這個逾百年歷史的漁港競賽作賽道測量。組員與測量看似扯不上關係，但跟龍舟結緣二十載的Joseph自信滿滿地說，只有測量師才可劃出公平的賽道。

黃景濂表示，這項測量工作非常艱巨，因為地風塘的水位受潮汐影響，而且風力強勁，測量時必須非常小心。他帶領的團隊包括多名測量師和志願者，他們在風塘中設置了多個測量點，並使用高精度的測量儀器進行測量。黃景濂表示，這項工作不僅是為了確保比賽的公平性，也是為了保護地風塘的歷史和文化遺產。

梯彩拉繩車隊失查

日前在港島區，一隊由多名測量師組成的梯彩拉繩車隊，在進行測量工作時，因車輛失事而導致部分成員受傷。據悉，這支車隊是由黃景濂帶領的，他們在進行測量工作時，因車輛失控而翻側。黃景濂表示，這起事故發生得非常突然，他當時正在車上，被甩了出去。幸好車上的人都沒有受傷，但車輛損壞嚴重。黃景濂表示，這起事故提醒我們在進行測量工作時，必須注意安全，並加強對車輛的檢查。



Planning & Development Division Sr Dr Tony Leung PDD Council Chairman

The Division held a CPD event at 7 PM on 29 May in the Surveyors Learning Centre. The topic was "Project Investment Decision Making – Can residual valuation distinguish good and bad development projects?" and the speaker was Sr Trackie Lam Kei San, Property Investment Director, Soundwill Real Estate Agency Ltd, a wholly-owned subsidiary of Soundwill Holdings, Ltd. About 100 participants attended this event and the results were very encouraging.

"A Visit to Guangzhou-Shenzhen-Hong Kong Express Rail Link (XRL) Austin Station Visitor Centre" was a joint CPD visit with the Quantity Surveyors Division (QSD) from 9:30 to 11:30 AM on 6 June. Over 60 members participated in this event. During the visit, MTRC engineers organised a presentation for the XRL Project and site visit. The presentation was well-received by all participants.



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- 1 Sr Trackie Lam delivers speech
林紀新測量師演講
- 2 Sr Dr Tony Leung presents souvenir to Sr Trackie Lam
梁家棟博士測量師致送紀念品給林紀新測量師

- 3 Group Photo 大合照
- 4 Sr Dr Tony Leung & QSD Chairman Sr Paul Wong present a souvenir to Mr Simon Hung, Liaison Engineer I of the MTRC (right 2)
梁家棟博士測量師及工料測量組主席黃國良測量師致送紀念品給港鐵一級統籌工程師洪振權先生 (右二)
- 5 Sr Dr Tony Leung and an MTRC engineer
梁家棟博士測量師與港鐵工程師

In June, we will organise a CPD event and CPD site visit. A CPD talk on “Sustainability and Green Building – Part 1 (Application and Project Experience and Sharing)” will be held from 7 to 9 PM on 15 June in the Surveyors Learning Centre. The speakers will be Sr Wong Bay, our Past President, and Sr Ben Chong, our Division Hon Secretary. Thereafter, a site visit to the CIC’s Zero Carbon Building from 9:45 to 11:30 AM on 27 June.

Please remember that our annual dinner will be held from 6:30 to 9:30 PM on 4 September on the 38/F, World Trade Centre Club, Causeway Bay. We welcome all members to join this exciting and unforgettable yearly event.

The Division will hold its annual conference from 9 AM to 12:30 PM on 10 October in the Surveyors Learning Centre. Its theme is “Green Building and Environmental Planning Design” and the speakers will be The Hon KS Wong, Secretary for the Environment; Ir Conrad Wong, Chairman of the HKGBC; Ir Victor Cheung, President of the HKIEE; Sr Kenneth Chan, our Past President; Mr Poon Chi Fai, Deputy Director of Messr Wong Tung & Partners; and Ir Cary Chan, Director of the HKGBC. All members are welcome to join. The conference should be very enlightening and fruitful, since all speakers are among the top experts in this field.

我們已於 2015 年 5 月 29 日晚上 7 時在測量師研習中心舉辦「持續專業發展課程」演講。題目為「項目投資決策：剩餘價值是否能區分好的和壞的開發項目？」，主講嘉賓是林紀新測量師，他是金朝陽地產代理有限公司，金朝陽集團有限公司的全資附屬公司的物業投資董事。約有 100 人出席這個「持續專業發展課程」演講，結果令人鼓舞。

「考察廣深港高速鐵路（高鐵）柯士甸站訪客中心」是規劃及發展組與工料測量組合辦的一項「持續專業發展課

程」實地考察，已於 2015 年 6 月 6 日早上 9 時 15 分至 11 時 30 分舉行。超過 60 人參加。在整個實地考察過程中，港鐵工程師給我講解高鐵項目及陪伴參觀，所有出席者均表示講解十分良好。

在六月，我們將舉辦一個「持續專業發展課程」演講及一項實地考察。「可持續發展和綠色建築 - 第 1 部分（應用和項目經驗分享）」「持續專業發展課程」演講將於 6 月 15 日晚上 7 時至 9 時在測量師研習中心舉行。主講嘉賓分別為香港測量師學會前會長黃比測量師及規劃及發展組理事會義務秘書莊永康測量師。隨後，於 6 月 27 日早上 9 時 45 分至 11 時 30 分到零碳天地實地考察。

提醒大家，我們的周年晚宴將於 2015 年 9 月 4 日晚上 6 時 30 分至 9 時 30 分在銅鑼灣世貿中心會舉行，歡迎所有會員參加這個興奮兼難忘的周年活動。

而周年會議將於 2015 年 10 月 10 日早上 9 時至中午 12 時 30 分在測量師研習中心舉行，今年的主題是「綠色建築與環境規劃設計」。主講嘉賓分別為環境局局長黃錦星先生、香港綠色建築議會主席黃天祥工程師、香港工程師學會會長張志剛工程師、香港測量師學會前會長陳佐堅測量師、王董建築師事務所副董事潘志暉先生及香港綠色建築議會董事陳永康工程師。歡迎所有會員參加。這次的周年會議我們預計是非常有啟發性及富有成效的，因為所有主講嘉賓在業內均屬頂級人士。

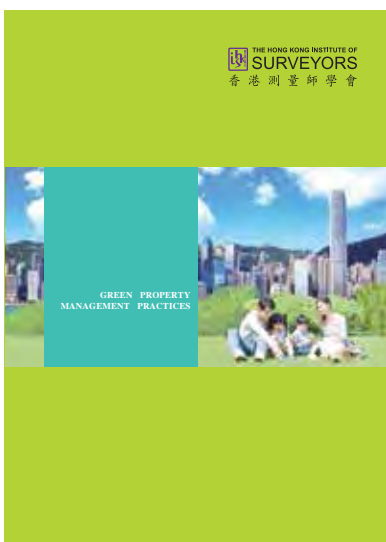


Property & Facility Management Division
Sr Dr Edmond Cheng PFMD Council Chairman

Green Property Management Practices

As a reputable and responsible component of The Hong Kong Institute of Surveyors (HKIS), the Property and Facility Management Division (PFMD) has taken the lead in developing intelligent and sustainable solutions for the industry. Therefore, with the joint endeavours and kind contributions of renowned scholars and experienced practitioners, the PFMD recently published *Green Property Management Practices* to promote a greater public awareness of the importance and good practices of green management and operations, which should be adopted not only during the occupation stage of properties, but also during their design and construction stages. This publication also advises professional property and facility managers on how to deliver value-added management services to all users while aiming to maintain a sustainable living environment.

Green Property Management Practices will be issued to government bureaux/departments, professional bodies, academic institutions, and the like. Furthermore, free copies will be provided to attendees at conferences and CPD events organised by the PFMD, such as the HKIS PFMD 2015 Conference cum 10th Anniversary, while stocks last. The contributors to the publication will be invited to share their professional experiences on managing the use of energy resources, indoor air quality, waste-handling, landscaping, etc., at future CPD events.



Study on the Contributions of the Property and Facility Management Industry in terms of Gross Domestic Products (GDP) to Hong Kong's Economy

The PFMD appointed Dr KK Lo of The Hong Kong Polytechnic University to conduct a study on "Contributions of the Property and Facility Management Industry in terms of Gross Domestic Products (GDP) to Hong Kong's Economy". The Executive Summary is published below for members' easy reference.

Over the years, real estate has generally been on an upward trend in terms of contract value and GDP share despite a consolidation in 1995 and downturn from 1998-1999 as the Asian Financial Crisis took its toll (C&SD). In terms of its place in Hong Kong's economy, the real estate sector contributed HK\$118.4 billion (6.12%) to the city's GDP in 2011 and HK\$132.7 billion (6.51%) in 2012, which represented a 12.1% increase in the contribution value during the year-on-year change.

The property and facility management (PFM) sub-sector is one of the three components in the real estate sector (the others are development/leasing and brokerage/agency). It covers a wide range of building management and maintenance services, including, but not limited to, repairs, cleaning/waste disposal, guarding, gardening/landscaping, clubs

and amenities, building facilities, and services management. From 2011 to 2012, its total business receipts grew from HK\$28.6 billion to HK\$33.5 billion, resulting in direct GDP contributions of HK\$11.3 billion in 2011 and HK\$12.1 billion in 2012, or a 7% increase.

Its average annual direct contributions to Hong Kong's GDP as part of the real estate sector (2002-2012) were HK\$9.3 billion, or 11.30% of the total, which outpaced the contributions of the brokerage/agency component (HK\$7.3 billion, or 8.84% of the total). The development/leasing sub-sector appeared to contribute an overall annual average of HK\$65.6 billion, or 79.86% of the real estate sector, in respect of its capital-intensive contents (see Chart 1).

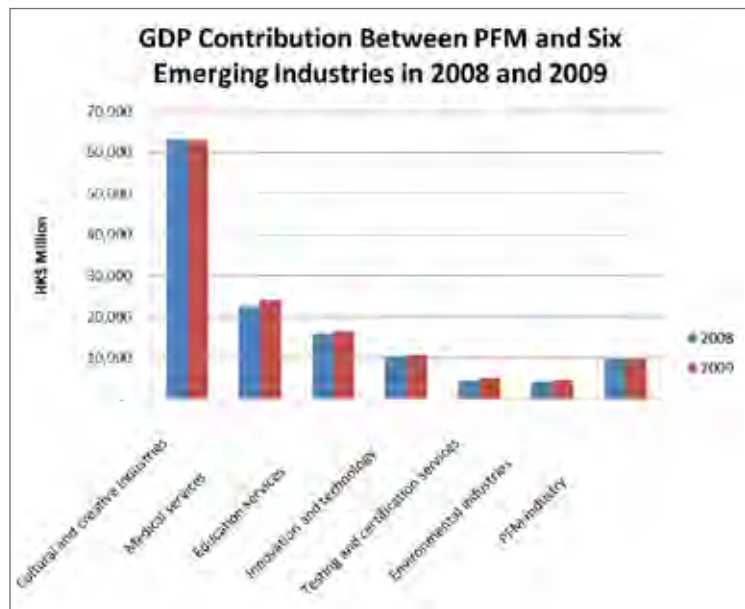


Chart 2

Annual Average Direct GDP Contribution between Sub-sectors within Real Estate Industry from 2002 to 2012

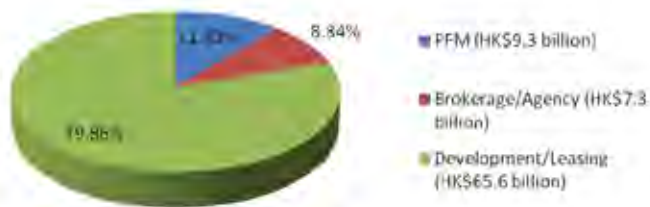


Chart 1

Compared to the performances of the HKSAR Government's proposed six emerging industries during 2008-2009, the PFM's GDP contribution was HK\$9.9 billion (or 0.59% of the overall GDP) for the period, which was greater than those of the testing/certification services and environmental industries, whose value-added contributions were HK\$5 billion (0.26%) and HK\$4.2 billion (0.25%), respectively (see Chart 2).

Finally, a projected supply of 190,000 private housing units (totalling 15,000,000 square metres) proposed by the Long Term Housing Strategy (LTHS) report in 2014, coupled with an estimate of an extra 3.5 million square metres of non-domestic building stocks, would likely produce an estimated total gross output of HK\$37.6 billion for the PFM industry in the next ten years. The PFM industry is characterised by labour-dominated and intensive activities that result in high employment with persistent job creation that demands substantial manpower from the labour market, thereby forming the main attributes of PFM's contribution to Hong Kong's GDP.



Quantity Surveying Division
Sr Paul Wong QSD Council Chairman

Facebook of HKIS QSD

The HKIS QSD has launched an official Facebook page: <https://www.facebook.com/HKIS.qsd>. You can now easily access the latest information of QSD through our FACEBOOK page. Join us and click the 'like' button now!



The 19th Pacific Association of Quantity Surveyors (PAQS) Congress 2015 in Yokohama, Japan

Introduction

The PAQS is an international association of the quantity surveying and cost engineering professions in the Asia Pacific region. Members include quantity surveying and cost engineering institutions from 13 countries/regions. The Institute is a full member of the PAQS.

The 19th PAQS Congress 2015 was held from 28 May to 1 June in Yokohama, Japan. The Organiser of the Congress was the Building Surveyor's Institute of Japan (BSIJ). The Theme

of the Congress was "Live Together with Nature – Contribution to the Sustainable World". Over 300 delegates from different countries and regions were in attendance.

Hong Kong Delegates

The following 14 representatives of the Institute attended the PAQS.

1. Sr Vincent Ho – HKIS President & Official Delegate
2. Sr Paul Wong – HKIS QSD Chairman & Official Delegate
3. Sr TT Cheung – Convener of the PAQS Council of Advisors, HKIS Past President & HKIS Past QSD Chairman
4. Sr Francis Leung – PAQS 2nd Vice Chairman, HKIS Past President & HKIS Past QSD Chairman
5. Sr Prof Anita Liu – Secretary of the PAQS Accreditation and Education Committee & HKIS Past QSD Chairlady
6. Sr Dr Daniel Ho – Secretary of the PAQS Sustainability Committee & HKIS Past QSD Chairman
7. Sr Raymond Kam – Member of the PAQS Accreditation and Education Committee, HKIS QSD Vice Chairman, & HKIS BoE Chairman
8. Sr Rex Ying – Member of the PAQS Young Quantity Surveyors Group (YQSG) & HKIS YSG Chairman
9. Sr Dr Mei-yung Leung – Member of the PAQS Research Committee & Paper Presenter
10. Sr KC Tang – Member of the PAQS BIM Committee, Paper Presenter & HKIS QSD Co-opted Member
11. Sr Honby Chan – HKIS QSD Vice Chairman
12. Sr Ellen Lau – Paper Presenter
13. Sr Antony Man – HKIS Past QSD Chairman
14. Sr Frank Poon – HKIS YSG Member

Young QS Group Programme

The main objectives of the Young QS Group (YQSG) of the PAQS are to encourage more

youngsters to join its various activities and understand the objectives of the PAQS, as well as to take a greater interest in the quantity surveying/cost engineering profession.

Our representatives, Sr Rex Ying and Sr Frank Poon, joined the YQSG Programme at meeting and field trips on 28 and 29 May 2015. The Programme provided a platform for young QS professionals in the Pacific region to network, share their experiences, and get a glimpse of Japanese tradition.



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1 YQSG Participants at the Field Trip

PAQS Golf Tournament

In order to allow PAQS members from different countries/regions to socialise, the PAQS Golf Tournament was held at the Daystar Golf Club in Tokyo on 29 May before the Board Meeting scheduled for 30 May. Despite the heavy rain, the participants were able to finish the tournament. The winners of individual trophy and country challenge trophy this year went to Malaysia.

Committee Meetings

Four Committee Meetings, namely the Sustainability Committee Meeting (represented by Sr Antony Man), Research Committee Meeting (represented by Sr Dr Mei-yung Leung), Accreditation & Education Committee Meeting (represented by Sr Prof Anita Liu & Sr Raymond Kam), and BIM Committee Meeting (represented by Sr KC Tang), were held on the afternoon of 29 May.

Board Meeting

The PAQS Board Meeting was held on 30 May at Workpia Kamone & Yamayuri, Yokohama, Japan. Our President, Sr Vincent Ho, and other delegates, Sr TT Cheung, Sr Francis Leung, Sr Prof Anita Liu, Sr Dr Daniel Ho, Sr Raymond Kam, Sr Rex Ying, Sr Dr Mei-yung Leung, Sr Honby Chan, and I were in attendance.

It was a whole day meeting that covered reports by the Chairlady, Madam Xu Huiqin (徐惠琴女士); officers; committees; and chief representatives of every member country/region. I had the pleasure to represent the Institute by reporting on its major activities and updates since the last Congress in Hong Kong: the 30th Anniversary of the HKIS, the third batch of assessments to qualify CECA and HKIS members, a review of the Hong Kong Standard Method of Measurement for Building Works (2005), independent cost consultants, maintenance contracts, and the HKIS and AIQS Joint Conference to be held in Hong Kong on 14 November 2015.

Other highlights of the meeting included:

1. The HKIS donating A\$5,000 to the PAQS for hosting the PAQS 2014 Congress in Hong Kong. The HKIS's generous donation was well received by the Board.
2. Sr TT Cheung briefing the Board with a Report from the Council of Advisors.
3. The PAQS Medal Award 2015, which is the highest honour to acknowledge the substantial contributions of an individual to the advancement and development of the quantity surveying/cost engineering profession internationally, went to our Sr Prof Anita Liu. Well done Anita and congratulations on her achievement.
4. The International Construction Measurement Standards Coalition Meeting to be held in Washington, DC from 15-17 June 2015 was discussed. The PAQS nominated Mr Ian B Duncan to attend the meeting, for which a working group will be formed. We also informed the Board that the HKIS would assign Sr Dr Paul Ho to represent it at the meeting.

5. The Chairman of the Korea Institution of Surveyors (KIS), Mr Jackie Chan Yoon, attended the Board Meeting as an observer and Sr Francis Leung was appointed to be head of delegates of the PAQS to visit to the KIS in relation to its application for membership.

The PAQS's 20th anniversary commemorative book, as mentioned during the last meeting in Hong Kong, was published. Copies were distributed to delegates in attendance. Country members will receive complimentary copies by courier in due course.

The PAQS-Iwata Travelling Scholarship Award went to Mr Kasun Gunasekara of the IQSSL. The PAQS-Iwata Foundation shall bear the cost of the winner's flight ticket to attend the Congress, while the host association (i.e., the BSIJ) shall waive the Congress registration fee and arrange for free accommodations during the Congress. This was a very meaningful competition and I encourage more HKIS members to submit papers to the OC for the 20th PAQS Congress 2016 in Christchurch, New Zealand, for a chance to win the same prizes.

The PAQS Service Excellence Award 2015, which acknowledged the substantial contributions of an individual to outstanding services of the PAQS, went to Mr Wu Zuo Min of the China Engineering Cost Association (CECA).

The PAQS Academic & Research Excellence Award 2015, which acknowledged the substantial contributions of an individual to leadership in the field of education on quantity surveying/cost engineering and the promotion of paper presentations at the PAQS Congress, went to Prof Yin Yi Lin of the China Engineering Cost Association (CECA).

A video was presented by representatives of the New Zealand Institute of Quantity Surveyors (NZIQS) to promote the forthcoming 20th PAQS Congress 2016 in Christchurch. Promotional flyers were also distributed to delegates for their reference. The congress information can be found at the website: <http://www.paqs2016.com/paqs16>.

Promotional materials for the 21st PAQS Congress 2017 in Vancouver, Canada were distributed by representatives of the Canadian Institute of Quantity Surveyors (CIQS). The congress will be held in July 2017

Announcements of the 22nd to 24th PAQS Congresses in 2018 to 2021, which will be hosted by the AIQS (in Sydney, Australia), the RISM (in Malaysia), the IQSSL (in Sri Lanka), and the PICQS (in Philippines) respectively.

The election of the following PAQS Officers for 2015-2017 was as follows:

- a) Chairman – Mr Ian B Duncan (CIQS, Canada)
- b) 1st Vice Chairman – Sr Francis Leung (HKIS QSD)
- c) 2nd Vice Chairman – Sr Kwan Hock Hai (RISM, Malaysia)
- d) Hon Secretary – Mr Mark Gardin (CIQS, Canada)
- e) Hon Treasurer – Mr Trevor Main (AIQS, Australia)

Congratulations to Sr Francis Leung on being elected 1st Vice Chairman of the PAQS. I trust that he will be able to work with the Chairman and the other officers to bring the quantity surveying/cost engineering professions to the next level. The three Chairmen were entrusted by the Board to work out a 6-year plan with the advice from the Council of Advisors.

Welcome Party

After the Board Meeting, the BSIJ arranged a Welcome Party to welcome all delegates to the Yokohama Red Brick Warehouse on the evening of 30 May.

Opening Ceremony

The opening ceremony was held on 31 May and started with a traditional dance (Awa-Odori) by a group of Japanese dancers. The ceremony was officiated by the Chairlady of the PAQS, Madam Xu, and the President of the BSIJ, Mr Takuro Yoshida.

The Memorandum of Cooperation between the PAQS and the AAQS was signed by Madam Xu and Prof Robert Pearl of the AAQS for the purposes of cooperating and promoting the quantity surveying/cost engineering profession throughout the world. It was followed by a speech by the Guest of Honour's Speech, the Mayor of Yokohama City, Madam Fumiko Hayashi, and a speech by Madam Xu. The keynote speaker and guest speaker were Dr Tomonari Yashiro, Vice President of The University of Tokyo, and Dr Akira Hoyano, Professor of Opening University and Professor Emeritus of the Tokyo Institute of Technology, respectively.

Papers Presented by Hong Kong Delegates at the Congress

The following Hong Kong delegates presented papers at the PAQS Congress 2015:

1. Sr Dr Mei-yung Leung (Sustainable Development and the Quality of Life of Hong Kong Citizens)
2. Sr KC Tang (Special Features in The Standard Form of Contract for Maintenance and Renovation Works for Use in Hong Kong, First Edition 2013)
3. Sr Dr Ellen Lau (A Critical Review of Cost Benefit Analysis in Use for Both Public and Private Projects)

Presidents Dinner

The BSIJ arranged a Presidents Dinner for all official delegates to join on the evening of 31 May. All participants enjoyed a wonderful dinner with nightscape around them together with their learned friends from different countries/regions at the Houseboat of Yokohama.



- 2 PAQS Board Meeting
- 3 HKIS Official Delegates at the Board Meeting
- 4 The HKIS President Presents a Cheque in the Amount of A\$5,000 (as a Donation) to the PAQS Chairman
- 5 Souvenir Exchange with the BSIJ
- 6 Hong Kong Delegates at the Welcome Party
- 7 Dance Performance (Awa-Odori) at the Opening Ceremony
- 8 Opening Speech by the PAQS Chairlady, Madam Xu Huiqin
- 9 Opening Ceremony
- 10 Sr KC Tang presents his paper

- 11 Presidents Dinner at the Houseboat
- 12 Dance Performance by the NZIQS at the Closing Ceremony
- 13 The Incoming PAQS Chairman, Mr Ian B Duncan, and the Outgoing PAQS Chairlady, Madam Xu Huiqin
- 14 Hong Kong Delegates with the Incoming PAQS Chairman, Outgoing PAQS Chairlady, and other countries' delegates
- 15 Speech by Sr TT Cheung
- 16 PAQS Medal Award presented to Sr Prof Anita Liu
- 17 Country Performance by the BSIJ

Technical Visits

The BSIJ organised technical visits for delegates to the Heritage and Modern Scenery in Yokohama and the Toshiba Smart Community Center on 1 June. Sr Rex Ying and Sr Frank Poon represented the Institute at the visits.

Closing Ceremony

After the presentation of papers, it was announced during the closing ceremony on the late afternoon of 1 June that the PAQS Congress 2016 will be held from 20-24 May 2016 in Christchurch, New Zealand.

During the closing ceremony, the NZIQS briefed participants on the PAQS Congress 2016. The ceremony ended with a traditional dance by a group of dancers from New Zealand. Mr Duncan also assumed the chairmanship from Madam Xu.

Farewell Party

After the Closing Ceremony, the BSIJ hosted a farewell party on the evening of 1 June. Before the start of the dinner, our Sr TT Cheung delivered a speech to participants on the 20th anniversary of the PAQS. The PAQS Medal Award was presented to Sr Prof Anita Liu for her outstanding contributions and services to the PAQS for the 20 years since its creation.

During the dinner, performances by countries/regions were delivered. All participants had a wonderful and memorable time.

HKIS QSD Annual Dinner 2015

The HKIS QSD Annual Dinner 2015 was successfully held on 12 June in the Grand Ballroom of the Royal Plaza Hotel with a total of 33 tables fully occupied. As one of the year's major events for the QSD, the Annual Dinner provided a precious opportunity for members to mingle and meet their learned friends from the surveying profession, other professional institutions, and government officials, as well as to make new friends. This year, we had the pleasure of inviting Mr Eric SC Ma, Under Secretary for Development of the HKSAR, as our Guest of Honour. We also had the pleasure to receive distinguished guests from government bureaux/departments, the Legislative Council, educational institutes, other professional institutes, and the Liaison Office of the Central People's Government in the HKSAR. Other guests included the President, office bearers of the General Council, Divisional Chairpersons, Past Presidents, and Past QSD Chairpersons of the Institute.

For this dinner, we engaged five artists as MCs and performers. The organising committee also arranged a fabulous LED dance programme and a photography game using selfie sticks to boost the atmosphere of the event until its climax.

I should mention that the "Quantity Surveying Division APC Best Candidate 2014 Award" went to a newly-elected member, Sr Chong



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18 HKIS QSD Annual Dinner Brochure
19 QSD Chairman, Sr Paul Wong, & the GOH, Mr Eric SC Ma

20 HKIS EC Members, the GOH, Mr Eric SC Ma, & Legislative Councillor, Sr Tony Tse
21 QSD Chairman's Message by Sr Paul Wong

DIVISIONAL NEWS & ACTIVITIES

組別簡訊

Po Yee. The award acknowledged her outstanding performance at the Assessment of Professional Competence in 2014. I hope that Sr Chong will keep up the good work on her job. Congratulations to her.

I also want to express my sincere thanks to all the sponsors of this Annual Dinner for their generous contributions and support. My sincere thanks also go to the organising the organizing committee chairman, Sr Joseph

Chong, and its members for their valuable efforts in preparing the Annual Dinner brochure and organising the Dinner. I hope that all participants had an enjoyable and memorable evening.

If members want to view or obtain copies of the brochure and photos of the Annual Dinner, they may download them from the HKIS websites: http://www.hkis.org.hk/qsd/en/newsroom_event_details.php?id=3423 and <https://goo.gl/Hv8Uxd>, respectively.



- 22 HKIS President's Message by Sr Vincent Ho
- 23 GOH's Message by Mr Eric SC Ma, Under Secretary for Development of the HKSAR Government
- 24 Sr Paul Wong presents the QSD APC Best Performer 2014 Award to Sr Chong Po Yee
- 25 Sharing speech by APC Best Performer 2014, Sr Chong Po Yee
- 26 Toast by QSD Office Bearers
- 27 Performance (1): LED Dance
- 28-30 Performance (2-4): Singing by artists
- 31-32 Game: Photography using Selfie Sticks
- 33 Organising Committee Chairman's Message by Sr Joseph Chong
- 34 Organising Committee Members, the HKIS President, and the QSD Chairman
- 35-38 Group Photos



Young Surveyors Group Sr Rex Ying YSG Committee Chairman

To YSG, June is an extremely busy, as well as a hot and rainy, month. It has participated in and organised lots of visits, seminars, workshops, and social events. You can find its committee members everywhere on many occasions. Despite the busy start to YSG's summer term, more interesting and enriching activities, including the YSG Study Tour 2015, are being organised. Please pay attention to our Facebook page and the HKIS website for the latest updates.

Events Highlight

PAQS 19th Congress in Yokohama

The 19th Pacific Association of Quantity Surveyors (PAQS) Congress moved to Yokohama, Japan this year. I was one of the organisers last year when the 18th PAQS Congress was held in Hong Kong. This year, I went to Yokohama with Sr Frank Poon of the YSG Committee to attend the Congress and the Young Quantity Surveyors Group (YQSG) Programme 2015. During our five days in Yokohama, we had the chance to present and share with our fellow Qs from the Pacific region the latest developments in Hong Kong's construction industry and QS profession. We visited many of Yokohama's latest developments and traditional buildings. We also met our YQSG friends and connected with newcomers to the programme. (Please refer to Frank's report for more details on the YQSG Programme.)



Joint University Networking

Sponsored by YSG, four student societies co-organised a Joint-University Gathering Party for their fellow schoolmates in Tsim Sha Tsui on 13 June. It was a good opportunity for students to get together and make friends during the school year. Over 50 students participated in this event. Our Vice Chairman, Sr Lizzy To; Hon Treasurer, Sr Chris Mook; Committee Members, Sr Frank Poon, Refeal Leung, and Winnie Mak; and I also attended the party and enjoy a leisurely day with the students.



Hong Kong Stanley International Dragon Boat Championships 2015

Congratulations to the HKIS Dragon Boat Team for its marvelous performance in the international competition in Stanley. Thanks go to our HKIS President, Sr Vincent Ho; Senior Vice President, Sr Edward Au; Vice President, Sr Thomas Ho; and Sr Tony Tse, our Past President and Legislative Council member representing the Architectural, Surveying and Planning constituency, for coming to support our team.



YSG forms a dragon boat team every year with the aim of uniting our members and promoting healthy living. This year, we recruited over 40 paddlers to participate in the Stanley competition. Thanks go to Lizzy, Chris, Christina, Gigi, Kirsten, Kenneth, and Ryan for handling the logistics of the competition. Special thanks go to Kenneth and Ryan, who have participated in and led our dragon boat team for years.

We look forward to seeing you all next year!!!!
Results:

Men's B Gold Cup Final	5th Runner-up
Mixed Bronze Plate Final	Champion

Diploma Presentation 2015

Congratulations to Sr Refeal Leung and Sr Ryan Wong! Both received their diplomas during the HKIS Diploma Presentation Ceremony 2015. Lizzy and I attended the ceremony and shared in the joy with all new members of the HKIS. Thanks go to Committee Members Alice and Benedict, the masters of ceremonies, for making this event so successful!



Coming Soon

2015 YCPG Youth Forum Succession to Success: Developing Next Generation Leaders
邁向成功之路：培育新一代領袖

The annual forum organised by the Young Coalition Professional Group (YCPG) will be held on 4 July at Run Run Shaw Hall, Hong Kong Academy of Medicine. Panelists from the construction, financial, legal, and medical sectors will share their views on "Succession to Success: Developing the Next Generation of Leaders".

Limited seats are available for HKIS members, so if you are interested in joining this forum, please pay attention to our Facebook and HKIS webpages.

Visits

Another visit to the District Cooling System (DCS) at the Kai Tak Development is scheduled for 1 August. To further promote energy efficiency and conservation, the government is implementing a DCS at Kai Tak Development to supply chilled water to buildings in its new development area for centralised air-conditioning. The DCS is the first project of its kind to be implemented by the government in Hong Kong. Please refer to the HKIS webpage for more information.



Social Events

YSG is organising a “My Mobile Garden Workshop” on 22 August. You can learn how to make a unique mobile phone case with pressed flowers inside. There are only 20 places available, so don't miss the opportunity.

Event Code: YSG/S/201509
 Date & Time : 22 August, 2:30pm - 4:30pm
 Venue: HKIS Conference Room
 Fee: HKD 180 including 1 no. of iPhone / Samsung Galaxy Case
 iPhone 4/4s/5/5s/6/6+ OR Samsung S3/S4/SS OR Note 2/3/4
 Quota: 20

Colorful flowers bring happiness to our lives!! If you are a flower-lover and wish to bring colorful REAL flowers with you everyday, here comes a great DIY class for you!

Registration: Please complete the CPD Reservation Form and return together with payment to the HKIS office. For more details, please contact Ms. Donna Yu at 2526 3699 or email to cpd@hkis.org.hk.

China. During the five-day tour, we will visit various places including the local planning and development government bodies, private developments, and even some scenic attractions to gain a better understanding of Qingdao's development and our professional counterparts there.

Event Code	: CPD/YSG/2015106
Destination	: Qingdao (青島)
Event Date	: 16 to 20 Oct 2015
CPD Hours	: 10
Fee	: HKD 3699
Quota	: 30 (Priority given to YSG members)
Deadline	: 05 Aug 2015
Organiser	: Young Surveyors Group

Highlights:
 Visiting Government Bodies @青島
 Private Developments @青島
 German Architectures @青島

Cheers!
 Fresh Beer @青島

We Need You

For the continued success of YSG, it needs your support, ideas, advice, and active participation. If you are interested in joining us or have any enquiry, kindly e-mail us at ysg@hkis.org.hk. You are also welcome to attend our monthly regular meetings. The YSG Committee has fixed the 2015 meeting schedule as follows:

- 8 July
- 12 August
- 9 September
- 14 October
- 11 November
- (AGM – to be confirmed)

Find us on Facebook (<http://www.facebook.com/HKISYSG>) for our latest events and developments.

YSG Study Tour 2015

The YSG Study Tour 2015 (Qingdao) is now open for registration. Qingdao is a major coastal city and economic centre in Northeast

PAQS YQSG Programme 2015

Report from Sr Frank Poon

The YQSG has been organising overseas programmes every year with an objective to benefit practicing younger quantity surveyors by giving them first-hand exposure to QS practices in other countries. This year the programme was successfully held from 28-29 May in Yokohama, Japan. Two YSG members, Sr Rex Ying and I, were lucky enough to attend the Programme. Over 40 young members from different countries have participated in this programme this year and have visited China, Japan, Singapore, Malaysia, Indonesia, Brunei, Sri Lanka, the Philippines, Australia, and New Zealand.

The two-day programme began with a sharing and presentation session in which young QSs shared their countries' latest construction market information, as well as the ideas and experiences gained from the challenging projects on which they worked. This informative session was an excellent platform for delegates to learn more about other countries. For example, the delegates from China enlightened us on the current construction cost trends and latest projects in Shanghai, while those from New Zealand described the unprecedented demand for construction for now and the immediate future due to the country's serious housing shortage.

Afterwards, everyone visited the Zero Energy Building (ZEB) inside the Taisei Technology Centre to understand how the next-generation of

energy and social systems could apply to office buildings. A ZEB is similar to a zero carbon building in Hong Kong. It is one of Japan's pilot projects intended to demonstrate next generation energy and social systems to office buildings, such as ambient lighting, organic thin film solar panel external wall units, etc. As a result, a ZEB can provide a comfortable environment for its users while keeping the energy balance of the building at zero. This particular building was the first in Japan to obtain the highest five-star rank in the Building Energy-efficiency Labeling System (BELS).

The first day ended with a dinner and karaoke gathering to strengthen the relationship between delegates. On Day 2, we visited the showroom of the Mori Building Company in Tokyo to attend a talk on "Town Planning and Construction Issues during the construction of Roppongi Hills Mori Tower". We also visited Tokyo Skytree and Sensoji Temple for short tours afterward. The programme ended with a specialty dinner that other PAQS delegates also attended.

To conclude, the YQSG programme serves to provide unique insights into issues faced by the next generation of quantity surveyors and provides opportunities for them to exchange ideas on how to overcome these challenges.



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- 1 Group Photo Taken after the Sharing Session
- 2 Group Photo Taken after the Visit to the Roppongi Hills Mori Tower

Reported by Sr Paul Wong (QSD Chairman and QSD CPD Sub-committee Chairman), Sr Betty Lo (QSD CPD Sub-committee Member), & Sr Dr Tony Leung (PDD Chairman)

Visit to the Guangzhou - Shenzhen - Hong Kong Express Rail Link (XRL) Austin Station Visitor Centre and View the XRL Austin Terminus Site

The captioned visit was jointly organised by the Quantity Surveying Division and Planning & Development Division on Saturday, 6 June. The Chairmen of the QSD and PDD, Sr Paul Wong and Sr Dr Tony Leung respectively, and a QSD CPD Sub-committee member, Sr Betty Lo, together with 55 members attended, making it a full house.

The QSD and PDD want to express their sincere gratitude to Mr WC Fung, Mr Simon Hung, and Mr Kevin Ip of the XRL Project Liaison Team of the Mass Transit Railway Corporation Limited (MTRC) for their special arrangement for this visit by our large group.

The 26km route length of the XRL (Hong Kong section) starts from its terminus in West Kowloon and heads north to the Shenzhen-Hong Kong border, where it connects with the Mainland section. This terminus will be located to the north of the West Kowloon Cultural District and will link to Austin Station and Kowloon Station by footbridges and subways.

The visit commenced with an overview of the XRL Project by Mr Fung and Mr Hung at the XRL Austin Station Visitor Centre including a video broadcasting of the Tunnel Boring Machine's operation. They enlightened us on the Project's background and scope; three methods of tunnel construction – drill & blast, TBM, and cut & cover adopted at different locations of the XRL (Hong Kong section); design, construction and challenges of tunnel, sidings

and the West Kowloon terminus; temporary traffic management, traffic planning and future pedestrian connectivity of the terminus; entrustment agreements, tendering procedures; cost and budget control mechanism; claims and disputes process; safety and environmental controls; and ways to address the labour shortage problem were briefed followed by questions and answers session.

After that, the participants proceeded to the Model Room of the Visitor Centre. Mr Fung and Mr Hung presented the XRL (Hong Kong section), Austin Terminus and TBM operation with reduced-scale models. Participants were then guided to view the XRL Austin Terminus construction site from a Jordan Road footbridge. Mr Fung, Mr Hung and Mr Ip explained the construction techniques, the progress of the works and the challenges in details.

Both the QSD and PDD want to thank Mr Fung, Mr Hung, and Mr Ip for taking the time to arrange this commendable visit and share their valuable experiences with the participants.



- 1 Presentation by Mr Fung of the MTRC at the XRL Austin Station Visitor Centre
- 2 Presentation by Mr Hung in the Model Room of the XRL Austin Station Visitor Centre
- 3 Group photo
- 4 Sr Paul Wong (Right 1st) and Sr Dr Tony Leung (Left 2nd) present a Certificate of Appreciation to Mr WC Fung (Centre), Mr Simon Hung (Right 2nd), and Mr Kevin Ip (Left 1st) of the MTRC's XRL Project Liaison Team

Reported by Sr Paddy Ng

PQSL Series Report on the 2015 LSD

The PQSL Series for LSD probationers were held successfully from May to June. We had the honour to invite Sr TAU Yuk-ming, Sr CHOI Wai-man, Sr CHAN Kai-hong, Sr NG Wai-tak, Sr KWOK King-hung, Sr TO Ka-yi, Sr Danny YEUNG Cheuk-man, and Sr Denise YEUNG Yuk-mui, all of whom were experienced land surveying and mapping practitioners, to share with us the concepts and highlights of various topics in the land surveying profession.

This PQSL Series aimed to help LSD probationers prepare for the LSD APC Part I Written Assessment, which was held in June. The eight talks were very informative and attracted about 189 members.

Date	Topic	Speaker
8 May 2015	Cadastral Surveying	Sr TAU Yuk-ming
13 May 2015	Engineering Surveying	Sr CHOI Wai-man
15 May 2015	Hydrographic Surveying	Sr CHAN Kai-hong
18 May 2015	Topographic Surveying and Utility Surveying	Sr NG Wai-tak
22 May 2015	Geodetic Surveying	Sr KWOK King-hung
26 May 2015	Photogrammetry and Remote Sensing	Sr TO Ka-yi
1 Jun 2015	Geographic Information Systems	Sr Danny YEUNG Cheuk-man
5 Jun 2015	Mapping and Cartography	Sr Denise YEUNG Yuk-mui



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- 1 LSD Chairman (Sr Lam) & Sr Chan
- 2 LSD Chairman (Sr Lam) & Sr Danny Yeung
- 3 LSD Chairman (Sr Lam) & Sr Denise Yeung
- 4 LSD Chairman (Sr Lam) & Sr Ng

- 5 LSD Chairman (Sr Lam) & Sr Tau
- 6 LSD Chairman (Sr Lam) & Sr To
- 7 LSD Representative (Sr Hon) & Sr Kwok
- 8 LSD Representative (Sr To) & Sr Choi

Reported by Sr Brandy Lai and Sr William Poon,
QSD CPD Sub-Committee Members

Visit to the Legislative Council Complex

The QSD CPD Sub-Committee organised a visit to the Legislative Council (hereafter referred to as LegCo) Complex on 30 May. The Complex is almost 38,000 square metres with a Council Block, an Office Block, and an adjacent open space area divided into LegCo Square and LegCo Garden. Construction of the Complex commenced in 2008 and the work was completed in 2011.

The tour was guided by a LegCo representative. Members were introduced to LegCo's work and briefed on the functions of the different facilities inside the Complex including the Chamber, Conference Rooms, Access Corridor, Education Activities Room, Memory Lane, and Education Galleries.

As the LegCo representative explained, the Chamber was the core area of the Complex that served as the signature venue for LegCo Members to enact laws and discuss issues of public concern, while the Conference Rooms catered to the needs of LegCo's various committees.

Thereafter, members toured the Memory Lane, Education Galleries, and Viewing Gallery. Walking along the Memory Lane and Viewing Gallery allowed members to take in the history of LegCo, its milestones, and the various stages of the development of the old LegCo Building and present LegCo Complex. Impressed by the historical photographs, documentary films, and treasured items on display, members grasped the opportunity to take photos for their own memories.

Throughout the tour, members gained an understanding of the operations and functions of LegCo, familiarised themselves with the facilities inside the Complex, and acquired a comprehensive idea of its evolution and development.



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- 1 Group Photo
- 2 Visiting the Viewing Gallery of the LegCo Complex
- 3 Introduction by the LegCo Representative

Reported by Sr Paul Wong (QSD Chairman and QSD CPD Sub-Committee Chairman), Sr Brandy Lai (QSD CPD Sub-Committee Member), & Sr Daniel Hui (PFMD Honorary Treasurer)

Visit to Wooden Products Factory in Shenzhen

The PFMD and QSD CPD Sub-Committees jointly organised a visit to a wooden products factory in Shenzhen on 13 June. The factory was in a multi-storey building that was divided into several sectors, including office, design workshop, meeting room, material storage, and production line.

Mr Ho Chuen Chak of Shing Fung Industrial International Limited and Ms Portia Ho of Interface Office Furniture (HK), Ltd started by briefing members on the furniture manufacturing process and the wooden products (e.g. office furniture, home furniture, partitions, lockers, etc.) the factory can build.

After the briefing, members were guided on a tour of the factory to view the production lines of various wooden products. The first stage of production is to convert a client's design concept into a CAD drawing. Second, the designer would advise the client on the type of wood panel that best fits the concept. For example, a client who wants more durable furniture should select plywood or medium-density fibre panel (MDF) over particle board, even if the first two are more expensive.

The factory was equipped with modern machinery imported from Germany and Japan. The machines could lift and deliver wood panels, cut materials, seal off panel edges, punch holes, etc. With the aid of a computer, all dimensions and locations of the holes can be accurately measured and pinpointed respectively, so that the product could be produced faster than if it were handmade. Also, its quality would be much better.

After the visit, Sr Paul Wong and Sr Daniel Hui presented a souvenir and a certificate of appreciation to the speakers, Mr Ho Chun Chak and Ms Portia Ho. We all enjoyed this wonderful visit, which was followed by a group lunch at a Chinese restaurant.



- 1 Presentation of a souvenir and a certificate of appreciation (L-R: Sr Paul Wong, Ms Portia Ho, Mr Ho Chuen Chak, and Sr Daniel Hui)
- 2 Introductory speech
- 3 Visiting the wooden products factory
- 4 Group photo
- 5 Furniture Materials (Aluminium extrusions)
- 6 Furniture Materials (Fabric)
- 7 Furniture Materials (Wood panels)
- 8 Furniture Materials (Fabric partitions)



Sr Dr Lesly Lam
Sports and Recreation Committee Chairman

For those members who are interested in participating in various sports teams and interest groups managed by the Sports and Recreation Committee, please contact the Chairman or Donna YU at cpd@hkis.org.hk/2526 3679 to register.

HKIS Dragon Boat Team Stanley International Dragonboat Championship – 20 June 2015

Joint Professionals Dragonboat
Competition – 28 June 2015

Team Captains: Kenneth Wan/Young
Surveyors Group

The HKIS Dragon Boat Team – one men's boat and one mixed boat – achieved superb results during the Tuen Ng Festival at the Stanley International Dragonboat Championship 2015 and the Joint Professionals Dragonboat Competition 2015.

In the Joint Professionals Dragonboat
Competition 2015, the results were as follows:

- Champion:** The Hong Kong Institute of Architects (香港建築師學會)
- 1st Runner-Up:** The Hong Kong Institute of Surveyors (香港測量師學會)
- 2nd Runner-Up:** The Law Society of Hong Kong (香港律師會)

Congratulations!



The recruitment of players is always open to all qualified members, probationers, and student members. We look forward to seeing you.

HKIS CPD/PQSL EVENTS SUMMARY 4 JUL - 25 NOV 2015

DATE	CODE	EVENT	SPEAKERS	ORGANISER	CPD HOUR(S)	Recognised Divisional PQSL Event	Divisional PQSL Hour(s)
04 Jul 2015	2015105	YCPG Youth Forum 2015 - Succession to Success: Developing Next Generation Leaders New	CY Leung, Marco Wu, Eric Ma, Tony Tse, Laura M Cha, Anna Wu, John Leong	YSG	3		To be determined by respective Division
04 Jul 2015	2015071I	GPD APC Structured Learning Programme 2015 - Urban Land Economics and Analysis - Urban land economics (Lecture 1)	Lennon Choy	GPD	3	✓	3
04 Jul 2015	2015071J	GPD APC Structured Learning Programme 2015 - Urban Land Economics and Analysis - Urban land economics (Lecture 2)	Lennon Choy	GPD	3	✓	3
04 Jul 2015 & 11 Jul 2015	2015096	QSD BIM Series 2015 (5): Building Information Modeling (BIM) Training Course for Quantity Surveyors [Class 1] (FULL)	Experienced Members of HKIS and HKIBIM	QSD	12	✓	12
06 Jul 2015	2015104	Land Supply Policy Discussion Forum New	Paul Chan, PC Lau, Victor So, Tony Tse	GPD	2	✓	2
07 Jul 2015	2015086	Proposed Security of Payment Legislative Framework for Hong Kong's Construction Industry (FULL)	Paul H K Ho	QSD	1.5	✓	1.5
09 Jul 2015	2015099A	BSD PQSL Series 2015 - Design Planning for Various Kinds of Licensed Premises	Dennis Chan	BSD	1.5	✓	1.5
10 Jul 2015	2015092	Painting System – Selection and application	Edwin Chiu	YSG	1.5		To be determined by respective Division
11 Jul 2015	2015071K	GPD APC Structured Learning Programme 2015 - Urban Land Economics and Analysis - Urban land economics (Lecture 3)	Lennon Choy	GPD	3	✓	3
11 Jul 2015	2015071L	GPD APC Structured Learning Programme 2015 - Urban Land Economics and Analysis - Urban land economics (Lecture 4)	Lennon Choy	GPD	3	✓	3

DATE	CODE	EVENT	SPEAKERS	ORGANISER	CPD HOUR(S)	Recognised Divisional PQSL Event	Divisional PQSL Hour(s)
13 Jul 2015	2015016K	QSD PQSL Series 2015 – Cost Planning and Control (FULL)	Thomas Wong	QSD	-	✓	2
14 Jul 2015	2015053	Cost Reimbursement Contract – Sharing of Practical Experience in Handling Contracts of This Type (Same as 2015008) (FULL)	Poleon Chan	QSD	1.5	✓	1.5
15 Jul 2015	2015101	Planning applications and appeals in Hong Kong with particular reference to the concept “planning intention”, “procedural justice”; and “public interest” New	Lawrence W C Lai	PDD	1.5	✓	1.5
16 Jul 2015	2015103	專業講座及晚宴（講座題目：超高層綜合體管理經驗分享） New	Samuel So	HKIS	1.5	To be determined by respective Division	
17 Jul 2015	2015099B	BSD PQSL Series 2015 - Design and Planning for Green Building Projects, Perspectives of an Environmental Engineer	Grace Kwok	BSD	1.5	✓	1.5
18 Jul 2015	2015071Q	GPD APC Structured Learning Programme 2015 - Valuation - Business Valuation	Joseph Ho	GPD	3	✓	3
18 Jul 2015 & 25 Jul 2015	2015097	QSD BIM Series 2015 (6): Building Information Modeling (BIM) Training Course for Quantity Surveyors [Class 2] (FULL) (Same as 2015096 - Class 1 on 4 & 11 July 2015)	Experienced Members of HKIS and HKIBIM	QSD	12	✓	12
21 Jul 2015	2015085	Variations under the NEC Regime	Vincent Liu	QSD	1.5	✓	1.5
23 Jul 2015	2015108	New Standard for Green Procurement: HKGBC Green Building Product Labelling New	Priscilla Wong, Candy Tung, Ming Choi	HKIS	1.5	To be determined by respective Division	
27 Jul 2015	2015016M	QSD PQSL Series 2015 – Rules Highlights for SMM4 and Measurement Techniques	Vivien Lee	QSD	-	✓	2
28 Jul 2015	2015099C	BSD PQSL Series 2015 - Risk Management for Good Building Contract Administration	James Kenneth Pong	BSD	1.5	✓	1.5
30 Jul 2015	2015082	Mediation Practice and Case Sharing	Frankie W K Kwan	QSD	1.5	✓	1.5
01 Aug 2015	2015083	Site Visit to District Cooling System at Kai Tak Development (FULL)	Tommy Lo	YSG	2.5	To be determined by respective Division	

DATE	CODE	EVENT	SPEAKERS	ORGANISER	CPD HOUR(S)	Recognised Divisional PQSL Event	Divisional PQSL Hour(s)
01 Aug 2015 & 08 Aug 2015	2015111	QSD BIM Series 2015 (7): Building Information Modeling (BIM) Training Course for Quantity Surveyors [Class 3] New (Same as 201596 - Class 1 on 4 & 11 July 2015)	Experienced Members of HKIS and HKIBIM	QSD	12	✓	12
06 Aug 2015	2015115	Green Property Management Series I New	Gary Yeung, Tim Law, Alan Wong	PFMD	1.5	✓	1.5
11 Aug 2015	2015040	Walkthrough Clauses of Employees' Compensation Insurance Policy and Contractors' All Risks Insurance Policy (Same as 2015014) (FULL)	John Lam, Nathan Cheung	QSD	1.5	✓	1.5
13 Aug 2015	2015099D	BSD PQSL Series 2015 - Structural Consideration for A&A and Conversion Works	James Chan	BSD/PFMD	1.5	✓	1.5
15 Aug 2015	2015109	Visit to Cathay Pacific City (FULL)	Representatives from Cathay Pacific City	QSD	1.5	✓	1.5
15 Aug 2015 & 22 Aug 2015	2015112	QSD BIM Series 2015 (8): Building Information Modeling (BIM) Training Course for Quantity Surveyors [Class 4] New (Same as 201596 - Class 1 on 4 & 11 July 2015)	Experienced Members of HKIS and HKIBIM	QSD	12	✓	12
18 Aug 2015	2015095	Practical Considerations in Estimating the Foundation Cost in Hong Kong	Steve Ko	QSD	1.5	✓	1.5
19 Aug 2015	2015099E	BSD PQSL Series 2015 - Building Diagnosis and Maintenance	Peter SK Wong	BSD	1.5	✓	1.5
20 Aug 2015	2015099F	BSD PQSL Series 2015 - Project Management from BS Perspective. Case Study on a Prestigious Low-rise Residential Development	James Kenneth Pong	BSD	1.5	✓	1.5
25 Aug 2015	2015098	Frequent Problems Encountered by QS in MEP Works	Raymond Kam	QSD	1.5	✓	1.5
27 Aug 2015	2015099G	BSD PQSL Series 2015 - The Importance of MBIS/MWIS on the Existing Building Control in HK	Patrick H Tsui	BSD	1.5	✓	1.5
01 Sep 2015	2015107	Review of the Application of Cost-Benefit Analysis New	Ellen Lau	QSD	1.5	✓	1.5
02 Sep 2015	2015099H	BSD PQSL Series 2015 - Design Considerations for Conversion Works - Discussion on Past Papers of Practical Task	Junkers Lam	BSD	1.5	✓	1.5



DATE	CODE	EVENT	SPEAKERS	ORGANISER	CPD HOUR(S)	Recognised Divisional PQSL Event	Divisional PQSL Hour(s)
08 Sep 2015	2015094	FSD's Statutory Plan Processing Mechanism and Criteria on Approval of Plans. (FULL)	K M Wan	BSD	1.5	✓	1.5
09 Sep 2015	2015016N	QSD PQSL Series 2015 – Loss and Expenses New	H Y Wan, Tony Kwok	QSD	-	✓	2
15 Sep 2015	2015116	Quality Property and Facility Management Award 2014 - Grand Award Experience Sharing New	Representatives from Manhattan Hill, Citibank Plaza & Metroplaza	PFMD	1.5	✓	1.5
6 Oct 2015	2015113	職業道德與道德責任 New	岑偉文	QSD	1.5	✓	1.5
8 Oct 2015	2015117	Green Property Management Series II New	Dick Kwok, Charles Hung, Mark Cameron & Vincent Cheng	PFMD	1.5	✓	1.5
23 Oct 2015	2015102	The Blood and Tears of a QS in Thailand New	K F Lo	QSD	1.5	✓	1.5
25 Nov 2015	2015110	QSD BIM Series 2015 (9) - Will BIM replace QSD New (to be delivered in Cantonese, same as 2015070 which was delivered in English)	Sunny Choi	QSD	1.5	✓	1.5

(1) "Recognised Divisional PQSL Event" and "Divisional PQSL Hours": Applicable to the APC candidates (i.e. Probationers, Student Members & Associate Members) of the respective Divisions.

(2) "CPD Hours": Applicable to all Corporate Members and Associate Members across the 6 Divisions.

(3) "Recognised Divisional PQSL Event" is a PQSL Event that is recognized by the respective Division. Whether the event could be accepted as the PQSL event for other Division's APC scheme or not shall be determined by the APC candidate's respective Division.

(4) A CPD event may be recognised as a PQSL event when it is so indicated under the "Recognised Divisional PQSL Event" column. APC candidates may register for the event and obtain the PQSL hours for the APC scheme of the respective Division.

Please use the STANDARD RESERVATION FORM overleaf for registration. For enquiries, please email cpd@hkis.org.hk or call the Secretariat on 2526 3679. For details of the CPD events, please refer to the HKIS Website at http://www.hkis.org.hk/en/professional_cpd.php

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CALENDAR OF EVENTS

活動日誌

Date	Event	Organiser	Location
2015			
JUL 23	HKIS General Council Meeting	HKIS	Board Room, HKIS
JUL 23	HKIS Executive Committee Meeting	HKIS	Board Room, HKIS
AUG 27	HKIS Executive Committee Meeting	HKIS	Board Room, HKIS
SEP 12	HKIS Annual Conference 2015	HKIS	JW Marriott Hong Kong
SEP 24	HKIS General Council Meeting	HKIS	Board Room, HKIS
SEP 24	HKIS Executive Committee Meeting	HKIS	Board Room, HKIS
OCT 17	BSD Annual Conference	HKIS	Crowne Plaza HK Kowloon East
OCT 22	HKIS Executive Committee Meeting	HKIS	Board Room, HKIS
NOV 10	HKIS Annual Dinner 2015	HKIS	Grand Hyatt Hong Kong
NOV 14	QSD & AIQS Joint Conference	HKIS & AIQS	VTC Auditorium of Hong Kong Design Institute
NOV 26	HKIS General Council Meeting	HKIS	Board Room, HKIS
NOV 26	HKIS Executive Committee Meeting	HKIS	Board Room, HKIS
DEC 11	HKIS Annual General Meeting	HKIS	SLC, HKIS

For details, please visit www.hkis.org.hk or contact the HKIS Secretariat on 2526 3679. Board Room, HKIS = Board Room, Room 1207, 12/F., Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong. SLC, HKIS = Surveyors Learning Centre, Room 1207, 12/F., Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong.

MEMBERS' PRIVILEGES

會員優惠

GASOLINE

CALTEX STARCARD

From 1 April 2015, HKIS members and also their family members, who have never applied Star Card OR StarCard holders who had no transaction record in the past six months, can enjoy an attractive discount of HK\$2.20 per litre in gasoline and HK\$4.20 per litre in diesel purchase everyday. Terms and conditions apply. For enquiries, please call Mr Joe Ng of Ming Xing Investment on **2851 3297** or **2116 5407**.

ESSO FLEET CARD

From 1 February 2015, the discount for petrol offered to successful HKIS member applicants is HK\$2.00 per litre and the discount for diesel offered to successful HKIS member applicants is HK\$3.60 per litre. For enquiries, please contact Ace Way Company at **8100 3998**.

ESSO DISCOUNT CARD

From 1 November 2014, the discount of petrol offered to successful HKIS member applicants is HK\$1.70 per litre for consumption exceeding 40 litres per monthly period; otherwise, the discount is HK\$1.40 per litre. Payment is first fully paid by cash or credit card at Esso Service Stations; rebate will be credited to customer's bank account. For enquiries, please contact Ace Way Company at **8100 3998**.

SHELL CARD

From 1 July 2014, the discount is HK\$1.70 per litre gasoline for all successful application of the Shell Card.

For enquiries please call Mr Alex Au of Kingsway Concept Ltd. on **2541 1828**.

OTHERS

10% OFF

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Enjoy 10% discount on regular priced books and stationery (Excepted Sales Items) at Cosmos Books Ltd upon presentation of original HKIS member cards at all outlets of Cosmos Book Ltd. Privilege lasts until 31 December 2015

15% OFF

DINING

Enjoy 15% discount on dining at Flame at Towngas Avenue by presenting the HKIS member card before bill settlement. Discount offer is applicable to dine-in spending only. This offer will last until 30 June 2015. For promotion details, please refer to: http://www.hkis.org.hk/en/members_corner_welfare.php

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OPERA TICKETS

Opera Hong Kong is the first opera company to have been established in Hong Kong. The company was formed in July 2003 as a non-profit-making charitable organisation. As a caring organisation, the HKIS is working with Opera Hong Kong to promote performing arts in Hong Kong. Members can usually enjoy a 10% discount on Opera Hong Kong programmes by simply showing your membership card at URB TIX outlets. For details of the programmes, please go to www.operahongkong.org.

18% OFF

DINING

The Royal Plaza Hotel is providing a special offer for dining at their restaurants bar and cake shop (including Di King Heen, La Scala, and Lion Rock) to HKIS members. The offer will start on 13 January 2015 and last until 14 December 2015. Reservations are required and your membership card must be presented when you arrive at the restaurant. For promotion details, please refer to: http://www.hkis.org.hk/en/members_corner_welfare.php.

10% OFF

CHORAL CONCERT TICKETS

The Hong Kong Bach Choir is one of Hong Kong's longest-established and finest choirs. From a small group of 15 music lovers gathered for a single performance in 1969, the Choir has developed into a year-round, multi-national ensemble of more than 80 members. The HK Bach Choir presents a wide repertoire, from the Renaissance to World Premieres, while concentrating on music of the Baroque, Classical and Romantic periods. As a caring organisation, the HKIS is working with HK Bach Choir to promote performing arts in Hong Kong. Members of HKIS can enjoy a 10% on HK Bach Choir programmes by showing your membership card at URB TIX outlets. For more information, please visit <http://www.bachchoir.org.hk>

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Health check-up packages are offered to all holders of HKIS membership cards by Union Hospital at a privilege offer of HK\$3,080 for male and HK\$3,990 for female. Plan inclusive of physical examination and medical history; medical report with comment and two doctors consultations; complete blood count; diabetic screening; lipid profile; hepatitis profile B; liver function test; renal function test; gout screening; urinalysis; stool & occult blood; resting ECG. Plan for male also includes PSA, chest x-ray, and kidneys, ureter & bladder x-ray, while plan for women includes thyroid screening, pelvic examination including pap smear, and mammogram/ ultrasound breast. Privilege lasts until 31 December 2015.

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15% OFF

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Note: The HKIS will not be privy to any contracts between the HKIS members and the agency concerned. We will not be responsible for the administration of or the consequences arising from these contracts, including any personal data that HKIS members may agree to provide to the agency. No liability of any kind will be borne by the HKIS. All business transactions made under the membership benefits of HKIS are strictly between the merchant and HKIS members. The HKIS will not be involved in any complaints made by any party in any business transaction. All enquiries should be made to merchants directly.



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